



The Indian EXPRESS

NEW DELHI

FRIDAY, FEBRUARY 10, 2017

JOURNALISM OF COURAGE

DAILY FROM: AHMEDABAD, CHANDIGARH, DELHI, JAIPUR, KOLKATA, LUCKNOW, MUMBAI, NAGPUR, PUNE, VADODARA

WWW.INDIANEXPRESS.COM



PROMISING TURNOVER OF ₹ 6898.64 CRORES FOR Q3 FY'17 | HEALTHY OPERATING MARGIN FOR Q3 FY'17

Statement of Standalone Financial Results for the quarter and nine months ended December 31, 2016. (₹ In Crores)

| S.No. | Particulars | Standalone | | |
|-------|---|---------------------------------|-------------------------------------|---------------------------------|
| | | Quarter ended December 31, 2016 | Nine months ended December 31, 2016 | Quarter ended December 31, 2015 |
| | | Unaudited | Unaudited | Unaudited |
| 1 | Total income from operations | 6,898.64 | 23,358.04 | 7,807.77 |
| 2 | Net Profit for the period (before Tax, Exceptional and / or Extraordinary items) | 1,085.30 | 3,719.45 | 1,105.84 |
| 3 | Net Profit for the period before tax (after Exceptional and / or Extraordinary items) | 1,085.30 | 3,719.45 | 1,105.84 |
| 4 | Net Profit for the period after tax (after Exceptional and / or Extraordinary items) | 772.05 | 2,659.37 | 793.23 |
| 5 | Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)) | 772.05 | 2,658.85 | 792.30 |
| 6 | Equity Share Capital (face value ₹ 2/- per share) | 39.94 | 39.94 | 39.94 |
| 7 | Earnings per share on net profit after tax - face value ₹ 2/- each (In ₹) | | | |
| | a) Basic | 38.56 | 133.17 | 39.72 |
| | b) Diluted | 38.56 | 133.17 | 39.72 |

Notes:-

- The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- Reconciliation of the standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:

| Particulars | Quarter ended December 31, 2015 (₹ In Crores) |
|--|---|
| | Unaudited |
| Profit after tax as reported under previous GAAP | 795.81 |
| Impact of measuring investments at Fair Value through Profit or Loss (FVTPL) | 6.04 |
| Impact of revenue deferral | (13.10) |
| Impact of measuring derivative contracts at Fair Value through Profit or Loss (FVTPL) | 1.12 |
| Reclassification of actuarial (gain)/loss in respect of defined benefit plan to "Other Comprehensive Income" | 1.41 |
| Other adjustments | 0.76 |
| Tax adjustments | 1.19 |
| Profit after tax as reported under Ind-AS | 793.23 |
| Other comprehensive income / (expense) (net of tax) | (0.93) |
| Total comprehensive income as reported under Ind-AS | 792.30 |

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Company's website www.heromotocorp.com and also on stock exchange websites, www.bseindia.com and www.nseindia.com.
- The above results for the quarter and nine months ended December 31, 2016 have been reviewed and recommended by the Audit Committee meeting held on February 7, 2017 and approved by the Board of Directors in their meeting held on February 8, 2017. These results have been subjected to limited review by the statutory auditors.

New Delhi
February 8, 2017

For and on behalf of the board
PAWAN MUNJAL
Chairman, Managing Director & CEO
DIN: 00004223

Hero Moto Corp Ltd., Regd. Office: 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi - 110057, India.
CIN: L35011DL1984PLC017354. For more information, please contact on our Toll Free No.: 1800-268-0018.
Email: secretarial@heromotocorp.com





जनसत्ता

jansatta.com epaper.jansatta.com facebook.com/jansatta twitter.com/jansatta



PROMISING TURNOVER OF ₹ 6898.64 CRORES FOR Q3 FY'17 | HEALTHY OPERATING MARGIN FOR Q3 FY'17

Statement of Standalone Financial Results for the quarter and nine months ended December 31, 2016 (₹ in Crores)

| S.No. | Particulars | Standalone | | |
|-------|---|---------------------------------|-------------------------------------|---------------------------------|
| | | Quarter ended December 31, 2016 | Nine months ended December 31, 2016 | Quarter ended December 31, 2015 |
| | | Unaudited | Unaudited | Unaudited |
| 1 | Total income from operations | 6,898.64 | 23,359.04 | 7,307.77 |
| 2 | Net Profit for the period (before Tax, Exceptional and / or Extraordinary Items) | 1,085.30 | 3,719.45 | 1,105.84 |
| 3 | Net Profit for the period before tax (after Exceptional and / or Extraordinary Items) | 1,085.30 | 3,719.45 | 1,105.84 |
| 4 | Net Profit for the period after tax (after Exceptional and / or Extraordinary Items) | 772.05 | 2,659.37 | 753.23 |
| 5 | Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)) | 772.05 | 2,646.85 | 792.30 |
| 6 | Equity Share Capital (face value ₹ 2/- per share) | 39.94 | 39.94 | 39.94 |
| 7 | Earnings per share on net profit after tax - face value ₹ 2/- each (in ₹) | | | |
| | a) Basic | 38.66 | 133.17 | 39.72 |
| | b) Diluted | 38.66 | 133.17 | 39.72 |

Notes:-

1. The Company adopted Indian Accounting Standard (Ind AS) from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

2. Reconciliation of the standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:

| Particulars | Quarter ended December 31, 2016 (₹ in Crores) |
|--|---|
| | Unaudited |
| Profit after tax as reported under previous GAAP | 766.61 |
| Impact of measuring investments at Fair Value through Profit or Loss (FVTPL) | 8.04 |
| Impact of revenue deferral | (13.10) |
| Impact of measuring derivative contracts at Fair Value through Profit or Loss (FVTPL) | 1.12 |
| Reclassification of actuarial gain/loss in respect of defined benefit plan to 'Other Comprehensive Income' | 1.41 |
| Other adjustments | 0.76 |
| Tax adjustments | 1.19 |
| Profit after tax as reported under Ind-AS | 792.23 |
| Other comprehensive income / (expense) (net of tax) | (0.93) |
| Total comprehensive income as reported under Ind-AS | 792.30 |

3. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Company's website www.heromotocorp.com and also on stock exchange websites, www.bseindia.com and www.nseindia.com.

4. The above results for the quarter and nine months ended December 31, 2016 have been reviewed and recommended by the Audit Committee meeting held on February 7, 2017 and approved by the Board of Directors in their meeting held on February 8, 2017. These results have been subjected to limited review by the statutory auditors.

New Delhi
February 8, 2017

For and on behalf of the board
PAWAN MUNJAL
Chairman, Managing Director & CEO
DIN: 00004223

Hero MotoCorp Ltd., Regd. Office: 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi - 110057, India.
CIN: L35911DL1984PLC017354. For more information, please contact on our Toll Free No.: 1800-266-0018.
Email: secretarial@heromotocorp.com

