

November 5, 2019

Asst. Vice President, Listing Deptt.  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
MUMBAI - 400 051  
Scrip Code: HEROMOTOCO

The Secretary  
**BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001  
Scrip Code: 500182

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

In continuation to our earlier disclosure dated July 25, 2018, we wish to inform that the Board of Directors at its meeting held today, viz. November 5, 2019, has considered and approved an investment of upto Rs. 450 crore (Rupees Four Hundred and Fifty crore only) in its Associate company, Hero FinCorp Limited ("HFCL") by subscribing to the issue of shares by way of private placement in one or more tranches. The detailed disclosure as required under Regulation 30 will be made, if the change in shareholding of the Company in HFCL exceeds two percent (post completion of private placement issue by HFCL).

Kindly take the aforesaid information on your records.

Thanking you,

**For Hero MotoCorp Ltd.**



**(Neerja Sharma)**  
**Company Secretary & Chief Compliance Officer**