

February 6, 2018

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot C/1, G Block
Bandra Kurla Complex, Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Sub: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Re.: Outcome of Board Meeting held on February 6, 2018

Dear Sirs,

We wish to inform that the Board of Directors at its meeting held today, viz. February 6, 2018, has considered and approved the unaudited financial results for the quarter and nine months ended December 31, 2017. The meeting commenced at 1.00 p.m. and concluded at 4.30 p.m.

A copy of the said results and limited review report alongwith the press release being issued by the Company in this regard, is enclosed.

Further, Board of Directors has also declared interim dividend of INR 55 per equity share of INR 2/- each (at the rate of 2750%) for the financial year 2017-18. Accordingly, the Board has fixed February 17, 2018 as record date for determining entitlement of members for the purpose of payment of interim dividend. The payment of interim dividend / dispatch of dividend warrants will be completed by March 7, 2018.

This is submitted for your information and records.

Thanking you,

For Hero MotoCorp Ltd.



(Neerja Sharma)
Company Secretary



Encl: a/a.

Hero MotoCorp Ltd.

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New Delhi, February 6, 2018

**HERO MOTOCORP REPORTS ROBUST REVENUE GROWTH OF
14.8% & EBITDA GROWTH OF 7.3%
REPORTS 1.7 MILLION UNIT SALES IN THE QUARTER;
REGISTERS GROWTH OF 16%
ACCELERATES IN SCOOTER SALES WITH 23% GROWTH
DECLARES INTERIM DIVIDEND 2750% (RS 55 PER
SHARE)**

Highlights Q3 (Oct-Dec), FY'18	Highlights YTD (Apr-Dec), FY'18
<ul style="list-style-type: none"> - Strong Quarterly sales of 1,709,107 two-wheeler units registering robust double digit growth of 16.0% . - Net Revenue from operations Rs. 7,305 cr a growth of 14.8% (net of excise duty). - Earnings Before Interest, Tax, Depreciation, & Amortization (EBITDA) stood at a solid Rs.1,158 cr reflecting 15.9% EBITDA margin (vs. 16.9% for Q3 Fy'17) - Profit Before Tax (PBT) at Rs. 1,128 cr and Net Profit After Tax (PAT) stands at Rs. 805 cr. (vs. Rs. 1,085 cr & Rs. 772 cr. respectively in Q3 Fy'17) - Total comprehensive income stood at Rs. 810 cr (vs. Rs. 772 cr for Q3 Fy'17) 	<ul style="list-style-type: none"> - Best-ever performance 5,585,559 two-wheeler units sales in Apr'17-Dec'17 reflecting growth of 10.8%. - Net Revenue from operations Rs.23,639 cr, (net of excise duty), a growth of 9.6%. - Earnings Before Interest, Tax, Depreciation, & Amortization (EBITDA) for nine months stood at Rs. 3,910 cr reflecting 16.5% EBITDA margin (vs. 17.1% for the corresponding period last year) - Profit Before Tax (PBT) at Rs. 3857 cr and Net Profit After Tax (PAT) stands at Rs. 2,730 cr (vs. Rs. 3,719 cr & Rs. 2,659 cr respectively in the corresponding period last year) - Total comprehensive income stood at Rs. 2,727 cr (vs. Rs. 2,649 cr for the corresponding period last year)

"The third quarter of this fiscal (FY'18) was yet another significant period for us as we surpassed all the milestones that we set for ourselves. Most importantly, our strategic initiatives in the scooter segment – including the on-ground activation programmes – yielded the desired results by driving sales volumes, and enabled us to grow ahead of industry during the third quarter.

"It is important to mention that we significantly grew on all key performance parameters including Revenue, PAT and EBIDTA during the Quarter, bucking the severe headwinds on the commodities front.

"Close on the heels of the Xtreme 200R that we unveiled in January'18, we will showcase some new products at the Auto Expo – the Motor Show, on Wednesday. With an enhanced focus on the premium segment and scooters, we are confident of carrying the growth momentum forward."

Pawan Munjal
Chairman, Managing Director and Chief Executive Officer
Hero MotoCorp Ltd.

Hero MotoCorp Ltd., the world's largest two-wheeler manufacturer, reported strong performance for the third quarter (Oct-Dec 2017) of the Financial Year (FY '18).

Buoyed by strong quarterly sales of 17,09,107 units and consequent volume growth of 16%, the company posted a Revenue from operations of Rs 7,305 crore and profit after tax (PAT) of Rs 805 crore. The Company had reported a Net Revenue from operations of Rs 6,365 crore and PAT of Rs 772 crore in the corresponding quarter in the previous fiscal.

EBIDTA margin for the quarter stood at a strong 15.9 per cent even as commodity costs increases and other expenses impacted the financial performance during the quarter.

With a series of record sales performances, Hero MotoCorp is set to post all-time high volumes in the fiscal year 2018. The company has already registered 5,585,559 unit sales in Apr'17-Dec'17, a growth of 10.8% over corresponding period last year.

Hero MotoCorp continues to generate wealth for its shareholder's paying out a high dividends. The Company today announced an interim dividend of 2750% (Rs 55 per share) entailing a total outgo of Rs. 1,322 crs (including dividend distribution tax)

For more information:

Please visit: www.heromotocorp.com | FB: /HeroMotoCorpIndia | Twitter: @HeroMotoCorp

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