

January 1, 2022

Asst. Vice President, Listing Deptt.,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
MUMBAI - 400 051  
Scrip Code: HEROMOTOCO

The Secretary,  
**BSE Limited**  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001  
Scrip Code: 500182

**Sub: Press Release**

Dear Sirs,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

**For Hero MotoCorp Limited**



**(Neerja Sharma)**  
**Company Secretary & Chief Compliance Officer**

Encl: As above

New Delhi, January 1, 2022

## **HERO MOTOCORP REGISTERS ITS HIGHEST-EVER SALES OF 2.89 LAKH UNITS IN GLOBAL MARKETS IN CALENDAR YEAR 2021**

### **GROWS 71% IN GLOBAL SALES OVER CALENDAR YEAR 2020**

#### **GEARS UP FOR GLOBAL UNVEIL OF ITS ELECTRIC VEHICLE IN MARCH 2022**

**Hero MotoCorp Ltd.**, the world's largest manufacturer of motorcycles and scooters, today reported its highest-ever sales in global markets outside of India in any calendar year.

The Company sold 2.89 Lakh units of motorcycles and scooters in its markets spread across Asia, Africa South and Central America and the Caribbean in calendar year 2021 (January-December), clocking a robust growth of 71% over the corresponding period in the previous year (2020) when it had sold 1.69 Lakh units in its markets outside of India.

**Sanjay Bhan, Head – Global Business, Hero MotoCorp**, said “Our new strategy of R4 – Recalibrate, Revitalize, Revolutionize, Revive - has already started yielding results for us. The volumes in our global markets in the calendar year 2021 is in line with our plans, keeping in mind the constraints in global logistics and supply chain on account of the prevailing Covid-19 pandemic. We are well on track to meet our target of garnering 15% of the company's total volumes from our global business by 2025.”

Hero MotoCorp has rapidly expanded its global footprint to over 42 countries across three continents. With international markets gradually opening-up, Hero MotoCorp has also accelerated its global expansion plans. During the third quarter (October-December) of FY'22, the Company inaugurated its new exclusive dealership in Dubai, further strengthening its presence in the United Arab Emirates (UAE). Hero MotoCorp also inaugurated a flagship dealership in Buenos Aires, in partnership with Gilera Motors in Argentina.

Meanwhile, Hero MotoCorp is gearing up to unveil its first Electric Vehicle (EV) in the month of March this year. The vehicle will be produced at the company's manufacturing facility at Chittoor in the southern Indian state of Andhra Pradesh.

In the month of December, the Company sold a total of **394,773** units of motorcycles and scooters, including in its domestic market in India and global business, registering a sequential growth of 13% over the month of November 2021 when it had sold **349,393** units.

Press Release

For the third quarter (October-December) of FY22, the Company's total volumes stood at **12, 92,136 units**.

Hero MotoCorp continues to monitor the on-ground situation, although localized restrictions imposed by certain states in the wake of rising Omicron cases will continue to restrict the customer movement.

In line with its commitment towards bringing youthful products for its customers, Hero MotoCorp introduced a range of new two-wheelers during the third quarter. The Company brought two exciting additions to its 'X'-range of premium portfolio – the Xtreme 160R Stealth Edition and XPulse 200 4 Valve. The Company's scooter range also got a festive cheer with the new Pleasure+ XTec.

	<b>Dec' 21</b>	<b>Dec'20</b>	<b>YTD FY'22</b>	<b>YTD FY'21</b>
Motorcycles	376,862	415,099	3,505,745	3,896,089
Scooters	17,911	32,236	249,521	327,136
<b>Total</b>	<b>394,773</b>	<b>447,335</b>	<b>3,755,266</b>	<b>4,223,225</b>
Domestic	374,485	425,033	3,537,640	4,103,381
Exports	20,288	22,302	217,626	119,844

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**For more information:**

[www.heromotocorp.com](http://www.heromotocorp.com) | FB: /HeroMotoCorpIndia | Twitter: @HeroMotoCorp

**Press Contact:**

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