

August 1, 2020

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Sub: Press Release

Dear Sirs,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

For Hero MotoCorp Ltd.

A handwritten signature in blue ink, appearing to read 'Neerja Sharma'.

(Neerja Sharma)
Company Secretary & Chief Compliance Officer

Encl.: As above

Hero MotoCorp Ltd.

Regd. Office: The Grand Plaza, Plot No. 2, Nelson Mandela Road, Vasant Kunj – Phase-II, New Delhi - 110070, India
Tel. +91-11-46044220, Fax +91-11-46044399
HeroMotoCorp.com CIN: L35911DL1984PLC017354 PAN: AAACH0812J

New Delhi, August 1, 2020

HERO MOTOCORP SALES SURPASS 5-LAKH UNITS IN JULY'20 REGISTERS MONTH-ON-MONTH GROWTH FOR THE THIRD CONSECUTIVE MONTH

Leading the path of rapid recovery, **Hero MotoCorp**, the world's largest manufacturer of motorcycles and scooters, has continued the resurgence of the domestic two-wheeler sector, with month-on-month sales growth for the third consecutive month since operations resumed.

In a market environment that continues to be volatile, Hero MotoCorp sold 514,509 units of motorcycles and scooters in July 2020.

Despite the prevailing economic slowdown on account of the Covid-19 pandemic, the Company registered a sequential growth of 14% over the previous month (June 2020) and reached more than 95% of wholesale dispatch numbers of the corresponding month in the previous year (July 2019).

The robust volumes have been driven by strong retail sales due to the positive market demand. While there is cautious optimism on the demand trajectory going forward, sales continue to be impacted by the micro-lockdowns in several parts of the country. For the growth momentum to continue, it would be pertinent for state and local authorities to provide a stable and consistent business environment as the situation evolves.

Following stringent protocols for safety and wellbeing of its employees, Hero MotoCorp made significant progress in ramping-up the production across all of its eight manufacturing facilities - six in India and two at global locations.

More than 95% of Hero MotoCorp customer touch-points are currently operational, with strict safety measures and protocols in place.

	Jul'19	Jul'20	YTD FY'20	YTD FY'21
Motorcycles	490058	478666	2217792	1001449
Scooters	45752	35843	160938	76328
Total	535810	514509	2378730	1077777
Domestic	511374	506946	2317005	1045287
Exports	24436	7563	61725	32490

Highlights of July'20

- In keeping with its vision to “**Be the Future of Mobility**”, Hero MotoCorp made an additional investment of Rs. 84 crore (US\$11million) in Ather Energy, taking up its shareholding in the Company to 34.58%, up from 31.27%. Hero MotoCorp has been a part of Ather’s growth story since 2016, when it first invested as a part of Series B funding.
- With the objective of driving growth in the emerging business climate, Hero MotoCorp strengthened its leadership team. As part of this effort, Rajat Bhargava has been appointed as the Chief of Staff in the office of Chairman and CEO, Dr. Pawan Munjal. Malo Le Masson has been appointed as Head of Strategy and Ravi Pisipaty as the Head of Plant Operations, while Mahesh Kaikini, has been appointed Chief Quality Officer. Ashutosh Varma has been appointed the new Head of National Sales.
- With the ongoing Hero Cup in Birmingham, UK, Hero MotoCorp became the first Indian company to sponsor a full-fledged professional golf event in Europe. Earlier known as the English Open, the marquee tournament is part of the European Tour's new 'Golf Swing'. With millions of world-wide audience tuning into their television sets or logging into online live streaming to watch the Hero Open, this association with the European Tour goes a long way towards Hero’s brand building initiatives on global platforms.
- In a commitment to promote women empowerment in India, **100 Hero scooters** – Destini 125 & Maestro Edge 125 were handed over to the women police officers of Gorakhpur Police Department in presence of Shri Yogi Adityanath, Hon'ble Chief Minister of Uttar Pradesh.
- Two **first-responder vehicles** were presented to authorities at the Community Health Centres in Neemrana and Mundawar, in the Alwar district of Rajasthan. These unique and utilitarian vehicles will be useful for reaching out to patients in rural and remote areas and comfortably moving them to the nearest hospitals. First Responder has been custom-built as an accessory on the powerful Xtreme 200R motorcycles of Hero MotoCorp.

For more information, please visit:

www.heromotocorp.com | FB: /HeroMotoCorpIndia | Twitter: @HeroMotoCorp

Press Contact:

corporate.communication@heromotocorp.com