

December 9, 2022

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Sub: Press Release

Dear Sir(s),

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

For Hero MotoCorp Limited

(Dhiraj Kapoor)
Company Secretary & Compliance Officer

Encl: As above

December 9, 2022

HERO MOTOCORP EXPANDS THE ROLE OF CFO NIRANJAN GUPTA TO ALSO HEAD STRATEGY AND M&A

Hero MotoCorp, the world's largest manufacturer of motorcycles and scooters, today announced a reorganization in its Leadership Team and roles.

Niranjan Gupta, currently Chief Financial Officer (CFO), has been given the additional charge of heading Strategy and M&A for the company. Niranjan has been the CFO for the past six years, ensuring strong financial shape and cash flows of the company and playing a key role in business decisions.

He is also Director on the Board of several associate companies, including Ather Energy, an associate company in Electrical vehicle space; HMCMM Auto Private Limited, a Joint venture for Fuel injection system, and HMCL Colombia, a subsidiary of HMCL for its Global business.

Vikram Kasbekar, Executive Director on the Board of Hero MotoCorp, has been given the responsibility to Head the key function of Global Product Planning as an interim charge. Vikram is also on the Board of HMCMM Auto Private limited and HNBL, Bangladesh.

Mike Clarke, Chief Operating Officer & Chief Human Resources Officer, Hero MotoCorp, said, "As we gear up to leverage the emerging opportunities and address the rapidly evolving business climate, it is our people who will continue to be the key differentiator in this environment of change and impact. In keeping with this philosophy, Niranjan and Vikram have been entrusted with additional strategic responsibilities. Both of them have an impeccable track record of delivering outstanding business results in highly competitive environment and their immense experience and expertise will surely contribute towards the company's performance."

Meanwhile, after spending more than six years with Hero MotoCorp, Malo Le Masson, Head of Strategy, M&A & Global Product Planning (GPP), has decided to move on and pursue opportunities outside of the Company.

"Malo has been instrumental in enriching our product portfolio and evolving this function. Needless to say, he is leaving his footprint in our future line-up, as the Company prepares to introduce a range of new scooters and motorcycles over the next 12 to 18 months. We wish the very best to Malo for his future endeavors. He will continue working with us until the end of December 2022," Mike said.

Press Release

For more information on Hero MotoCorp:



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