

General Information about Company	
Scrip Code	500182
NSE Symbol	HEROMOTOCO
MSEI Symbol	NOTLISTED
ISIN	INE158A01026
Name of the entity	HERO MOTOCORP LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Yearly
Date of Report	31-03-2024
Risk management Committee	Applicable
Market Capitalisation as per immediate previous Financial year	Top 100 listed entities





**COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

1	Name of Listed Entity	Hero MotoCorp Limited
2	Quarter Ending	31-03-2024

**Annexure I**

Annexure I to be submitted by listed entity on quarterly basis

**I. Composition of Board of Directors**

L.	Disclosure of notes on composition of board of directors explanatory	
	Whether the listed entity has a Regular Chairperson.	Yes
	Whether Chairperson is related to MD or CEO	No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (with reference to proviso to regulation 17A(1))	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr.	Pawan Munjal		00004223	Executive Director	Chairperson related to promoter		28-10-1954	No				Active	NA		01-10-1986	01-10-2021			1	0	0	0		
2	Mr.	Vikram Sitaram Kasbekar		00985182	Executive Director	Not Applicable		06-10-1954	No				Active	NA		08-08-2016	08-08-2022			1	0	1	0		
3	Mr.	Suman Kant Munjal		00002803	Non Executive-Non Independent Director	Not Applicable		26-02-1953	No				Active	NA		29-07-2010	09-08-2023			1	0	1	0		
4	Mr.	Pradeep Dinodia		00027995	Non Executive-Non Independent Director	Not Applicable		02-12-1953	No				Active	NA		31-03-2001	04-08-2021			3	1	8	5		
5	Mr.	Jagmohan Singh Raju		08273039	NonExecutive-Independent Director	Not Applicable		26-09-1954	No				Active	NA		15-11-2018	15-11-2023		64.17 months	1	1	1	0		
6	Ms.	Tina Trikha		02778940	NonExecutive-Independent Director	Not Applicable		09-07-1975	No				Active	NA		23-10-2019			53.09 months	3	3	2	1		
7	Mr.	Birender Singh Dhanoa		08851613	NonExecutive-Independent Director	Not Applicable		07-09-1957	No				Active	NA		01-10-2020			42 months	2	2	3	1		
8	Ms.	Camille Miki Tang		09404649	NonExecutive-Independent Director	Not Applicable		30-05-1955	No				Active	NA		19-11-2021			28.13 months	1	1	0	0	Ms. Camille Miki Tang is a foreign resident, therefore, she does not have a PAN.	
9	Mr.	Rajnish Kumar		05328267	NonExecutive-Independent Director	Not Applicable		14-01-1958	No				Active	NA		25-11-2021			28.07 months	3	3	1	1		
10	Ms.	Vasudha Dinodia		00327151	Non Executive-Non Independent Director	Not Applicable		18-08-1981	No				Active	NA		25-11-2021				1	0	0	0		





<b>Annexure 1</b>
<b>II. Composition of Committees</b>
<b>Disclosure of notes on composition of committees explanatory</b>

<b>Audit Committee Details</b>							
Whether the Audit Committee has a Regular Chairperson						Yes	
Sr.	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of appointment	Date of Cessation	Remarks
1	02778940	Ms. Tina Trikha	Non Executive-Independent Director	Chairperson	23-10-2019		
2	00027995	Mr. Pradeep Dinodia	Non Executive-Non Independent Director	Member	28-05-2001		
3	08851613	Mr. Birender Singh Dhanoa	Non Executive-Independent Director	Member	28-10-2020		

<b>Nomination and Remuneration Committee</b>							
Whether the Nomination and Remuneration Committee has a Regular Chairperson						Yes	
Sr.	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of appointment	Date of Cessation	Remarks
1	08273039	Mr. Jagmohan Singh Raju	Non Executive-Independent Director	Chairperson	31-01-2019		
2	08851613	Mr. Birender Singh Dhanoa	Non Executive-Independent Director	Member	04-05-2022		
3	00027995	Mr. Pradeep Dinodia	Non Executive-Non Independent Director	Member	30-01-2006		

<b>Stakeholders Relationship Committee</b>							
Whether Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00027995	Mr. Pradeep Dinodia	Non Executive-Non Independent Director	Chairperson	31-01-2019		
2	08273039	Mr. Jagmohan Singh Raju	Non Executive-Independent Director	Member	26-04-2019		
3	00985182	Mr. Vikram Sitaram Kasbekar	Executive Director	Member	04-05-2022		

<b>Risk Management Committee</b>							
Whether the Risk Management Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00027995	Mr. Pradeep Dinodia	Non Executive-Non Independent Director	Chairperson	16-10-2014		
2	00985182	Mr. Vikram Sitaram Kasbekar	Executive Director	Member	04-05-2022		
3	08851613	Mr. Birender Singh Dhanoa	Non Executive-Independent Director	Member	28-10-2020		

<b>Corporate Social Responsibility Committee</b>							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00004223	Dr. Pawan Munjal	Executive Director	Chairperson	28-05-2014		
2	00027995	Mr. Pradeep Dinodia	Non Executive-Non Independent Director	Member	28-05-2014		
3	08273039	Mr. Jagmohan Singh Raju	Non Executive-Independent Director	Member	31-01-2019		
4	02778940	Ms. Tina Trikha	Non Executive-Independent Director	Member	28-10-2020		





Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter date of Previous quarter and current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	01-11-2023			Yes	10	10	5
2	14-12-2023	42		Yes	10	10	5
3	09-02-2024	56		Yes	10	10	5

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	01-11-2023	-	-	-	Yes	3	3	2	0
2	Audit Committee	14-12-2023	42	-	-	Yes	3	3	2	0
3	Audit Committee	09-02-2024	56	-	-	Yes	3	3	2	0
4	Audit Committee	06-03-2024	25	-	-	Yes	3	3	2	0
1	Nomination and remuneration Committee	31-10-2023	-	-	-	Yes	3	3	2	0
2	Nomination and remuneration Committee	14-12-2023	43	-	-	Yes	3	3	2	0
3	Nomination and remuneration Committee	08-02-2024	55	-	-	Yes	3	3	2	0
1	Risk Management Committee	31-10-2023	-	-	-	Yes	3	3	1	0
2	Risk Management Committee	08-02-2024	99	-	-	Yes	3	3	1	0
1	Stakeholders Relationship Committee	31-10-2023	-	-	-	Yes	3	3	1	0
2	Stakeholders Relationship Committee	08-02-2024	99	-	-	Yes	3	3	1	0
1	Corporate Social Responsibility Committee	31-10-2023	-	-	-	Yes	4	4	2	0
2	Corporate Social Responsibility Committee	08-02-2024	99	-	-	Yes	4	4	2	0





Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No	
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the reporting quarter		
<b>Sr.</b>	<b>Date of the event</b>	<b>Brief details of the event</b>

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	N.A.	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			
Disclosure of notes of material transaction with related party			There is no material transaction with any Related Party during the quarter ended March 31, 2024

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Dhiraj Kapoor
2	Designation	Company Secretary and Compliance Officer





Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance Status (Yes/No/NA)	If Status is "No" details of non-compliance may be given here	Web address
1	Details of business	Yes		<a href="https://www.heromotocorp.com/en-in/company/about-us/overview.html">https://www.heromotocorp.com/en-in/company/about-us/overview.html</a>
2	Terms and conditions of appointment of independent directors	Yes		<a href="https://www.heromotocorp.com/content/dam/hero-aem-website/in/en-in/company-section/investors/disclosures/requirements/Terms_and_Conditions_of_appointment_of_IDs.pdf">https://www.heromotocorp.com/content/dam/hero-aem-website/in/en-in/company-section/investors/disclosures/requirements/Terms_and_Conditions_of_appointment_of_IDs.pdf</a>
3	Composition of various committees of board of directors	Yes		<a href="https://www.heromotocorp.com/en-in/company/investors/investor-relations/board-committee.html">https://www.heromotocorp.com/en-in/company/investors/investor-relations/board-committee.html</a>
4	Code of conduct of board of directors and senior management personnel	Yes		<a href="https://www.heromotocorp.com/content/dam/hero-aem-website/in/en-in/company-section/investors/disclosures/requirements/20191224114146-code-policy-495.pdf">https://www.heromotocorp.com/content/dam/hero-aem-website/in/en-in/company-section/investors/disclosures/requirements/20191224114146-code-policy-495.pdf</a>
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		<a href="https://www.heromotocorp.com/content/dam/hero-aem-website/in/en-in/company-section/investors/disclosures/requirements/VigilMechanismPolicy.pdf">https://www.heromotocorp.com/content/dam/hero-aem-website/in/en-in/company-section/investors/disclosures/requirements/VigilMechanismPolicy.pdf</a>
6	Criteria of making payments to non-executive directors	Yes		<a href="https://www.heromotocorp.com/en-in/company/investors/annual-report.html?key1=annual-report&amp;key2=2022-23">https://www.heromotocorp.com/en-in/company/investors/annual-report.html?key1=annual-report&amp;key2=2022-23</a>
7	Policy on dealing with related party transactions	Yes		<a href="https://www.heromotocorp.com/content/dam/hero-aem-website/in/en-in/company-section/investors/disclosures/requirements/20191126104550-code-policy-434.pdf">https://www.heromotocorp.com/content/dam/hero-aem-website/in/en-in/company-section/investors/disclosures/requirements/20191126104550-code-policy-434.pdf</a>
8	Policy for determining 'material' subsidiaries	Yes		<a href="https://www.heromotocorp.com/content/dam/hero-aem-website/in/en-in/company-section/investors/disclosures/requirements/20191126105356-code-policy-400.pdf">https://www.heromotocorp.com/content/dam/hero-aem-website/in/en-in/company-section/investors/disclosures/requirements/20191126105356-code-policy-400.pdf</a>
9	Details of familiarization programmes imparted to independent directors	Yes		<a href="https://www.heromotocorp.com/en-in/company/investors/investor-relations/familiarisation-of-independent-directors.html">https://www.heromotocorp.com/en-in/company/investors/investor-relations/familiarisation-of-independent-directors.html</a>
10	Email address for grievance redressal and other relevant details	Yes		<a href="https://www.heromotocorp.com/en-in/company/investors/investor-relations.html">https://www.heromotocorp.com/en-in/company/investors/investor-relations.html</a>
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		<a href="https://www.heromotocorp.com/en-in/company/investors/investor-relations.html">https://www.heromotocorp.com/en-in/company/investors/investor-relations.html</a>
12	Financial results	Yes		<a href="https://www.heromotocorp.com/en-in/company/investors/investor-relations/financial-information.html">https://www.heromotocorp.com/en-in/company/investors/investor-relations/financial-information.html</a>
13	Shareholding pattern	Yes		<a href="https://www.heromotocorp.com/en-in/company/investors/investor-relations/filings-and-reports.html">https://www.heromotocorp.com/en-in/company/investors/investor-relations/filings-and-reports.html</a>
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		<a href="https://www.heromotocorp.com/en-in/company/investors/investor-relations/schedule-of-analyst-call.html">https://www.heromotocorp.com/en-in/company/investors/investor-relations/schedule-of-analyst-call.html</a>
15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	Yes		<a href="https://www.heromotocorp.com/en-in/company/investors/investor-relations/presentations-and-audio.html">https://www.heromotocorp.com/en-in/company/investors/investor-relations/presentations-and-audio.html</a>
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		<a href="https://www.heromotocorp.com/en-in/company/investors/investor-relations/items-in-reg-47.html">https://www.heromotocorp.com/en-in/company/investors/investor-relations/items-in-reg-47.html</a>
18	Credit rating or revision in credit rating obtained	Yes		<a href="https://www.heromotocorp.com/en-in/company/investors/investor-relations/credit-ratings.html">https://www.heromotocorp.com/en-in/company/investors/investor-relations/credit-ratings.html</a>
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		<a href="https://www.heromotocorp.com/en-in/company/reports-and-policies/reports.html?key1=subsidiaries-financial-report">https://www.heromotocorp.com/en-in/company/reports-and-policies/reports.html?key1=subsidiaries-financial-report</a>
20	Secretarial Compliance Report	Yes		<a href="https://www.heromotocorp.com/en-in/company/investors/investor-relations/secretarial-compliance-report.html">https://www.heromotocorp.com/en-in/company/investors/investor-relations/secretarial-compliance-report.html</a>
21	Materiality Policy as per Regulation 30 (4)	Yes		<a href="https://www.heromotocorp.com/content/dam/hero-aem-website/in/en-in/company-section/investors/disclosures/requirements/disclosure-of-events.pdf">https://www.heromotocorp.com/content/dam/hero-aem-website/in/en-in/company-section/investors/disclosures/requirements/disclosure-of-events.pdf</a>
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		<a href="https://www.heromotocorp.com/content/dam/hero-aem-website/in/en-in/company-section/investors/details-of-kmps-under-reg-30/2023-2024/Statement01032024-DK.pdf">https://www.heromotocorp.com/content/dam/hero-aem-website/in/en-in/company-section/investors/details-of-kmps-under-reg-30/2023-2024/Statement01032024-DK.pdf</a>
23	Disclosures under regulation 30(8)	Yes		<a href="https://www.heromotocorp.com/en-in/company/investors/investor-relations/disclosures-under-30.8.html">https://www.heromotocorp.com/en-in/company/investors/investor-relations/disclosures-under-30.8.html</a>
24	Statements of deviation(s) or variation(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		<a href="https://www.heromotocorp.com/content/dam/hero-aem-website/in/en-in/company-section/investors/disclosures/requirements/DividendDistributionPolicy.pdf">https://www.heromotocorp.com/content/dam/hero-aem-website/in/en-in/company-section/investors/disclosures/requirements/DividendDistributionPolicy.pdf</a>
26	Annual return as provided under section 92 of the Companies Act, 2013	Yes		<a href="https://www.heromotocorp.com/en-in/company/investors/shareholder-resources.html?key1=downloads">https://www.heromotocorp.com/en-in/company/investors/shareholder-resources.html?key1=downloads</a>
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		<a href="https://www.heromotocorp.com/en-in/company/investors/disclosures-under-regulation-46-of-the-lodr.html">https://www.heromotocorp.com/en-in/company/investors/disclosures-under-regulation-46-of-the-lodr.html</a>
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		We affirm on the compliance of Regulation 46(3) w.r.t. the correctness of the disclosures and timely dissemination of the same on our website.
29	Disclosure of notes on website in terms of Listing Regulations explanatory			





Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
47	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
48	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
49	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	Yes	
	Any other information to be provided			

Annexure II				
1	Name of signatory	Dhiraj Kapoor		
2	Designation	Company Secretary and Compliance officer		





Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The listed entity has approve the material subsidiary policy and the corporate governance requirements w.r.t subsidiary of listed entity have been complied	Yes
	Any other information to be provided	-

Annexure II		
1	Name of signatory	Dhiraj Kapoor
2	Designation	Company Secretary and Compliance officer





**Additional Half yearly disclosure**

<b>Applicability of disclosure</b>	Applicable
<b>Reason for Non Applicability</b>	-

**I. Disclosure of Loans / guarantees / comfort letters / securities etc. refer note below**

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	Nil	Nil
Promoter Group or any other entity controlled by them	Nil	Nil
Directors (including relatives) or any other entity controlled by them	Nil	Nil
KMPs or any other entity controlled by them	Nil	Nil

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	Nil	Nil	Nil
Promoter Group or any other entity controlled by them	Nil	Nil	Nil
Directors (including relatives) or any other entity controlled by them	Nil	Nil	Nil
KMPs or any other entity controlled by them	Nil	Nil	Nil

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	Nil	Nil	Nil
Promoter Group or any other entity controlled by them	Nil	Nil	Nil
Directors (including relatives) or any other entity controlled by them	Nil	Nil	Nil
KMPs or any other entity controlled by them	Nil	Nil	Nil

**(D) Additional Information**

**II. Affirmations:**

Affirmations	Compliance status	Company remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	Yes	
Name	Vivek Anand	
Designation	CFO	
Place	New Delhi	
Date	16-04-2024	

**Signatory Details**

Name of signatory	Dhiraj Kapoor
Designation of person	Company Secretary and Compliance Officer
Place	New Delhi
Date	16-04-2024

