

February 10, 2024

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Re: Newspaper advertisement – Financial Results for the quarter and nine months ended December 31, 2023

Dear Sir(s),

Pursuant to Regulations 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached copies of the newspaper advertisement pertaining to financial results of the Company for the quarter and nine months ended December 31, 2023.

The aforesaid advertisement will also be available on the website of the Company www.heromotocorp.com.

This is submitted for your information and records.

Thanking you,

For Hero MotoCorp Limited

Dhiraj Kapoor
Company Secretary & Compliance Officer

Encl.: As above

Hero MotoCorp Ltd.

Regd. Office: The Grand Plaza, Plot No. 2, Nelson Mandela Road,
Vasant Kunj - Phase - II, New Delhi - 110070, India
Tel. +91-11-46044220, Fax +91-11-46044399
Email: corporate.communication@heromotocorp.com
www.heromotocorp.com CIN: L35911DL1984PLC017354 PAN: AAACH0812J





STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rupees in Crore)

| S.No. | PARTICULARS | STANDALONE | | | | | CONSOLIDATED | | | | | | |
|-------|---|-----------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|------------------------|-----------|
| | | QUARTER ENDED | | NINE MONTHS ENDED | | YEAR ENDED | QUARTER ENDED | | NINE MONTHS ENDED | | YEAR ENDED | | |
| | | DECEMBER 31, 2023 UNAUDITED | SEPTEMBER 30, 2023 UNAUDITED | DECEMBER 31, 2022 UNAUDITED | DECEMBER 31, 2022 UNAUDITED | DECEMBER 31, 2022 UNAUDITED | DECEMBER 31, 2023 UNAUDITED | SEPTEMBER 30, 2023 UNAUDITED | DECEMBER 31, 2022 UNAUDITED | DECEMBER 31, 2022 UNAUDITED | DECEMBER 31, 2022 UNAUDITED | MARCH 31, 2023 AUDITED | |
| 1 | Total Income | 9,955.77 | 9,883.72 | 8,214.18 | 28,648.93 | 25,827.11 | 34,370.81 | 10,031.43 | 9,741.17 | 8,300.28 | 28,848.15 | 26,555.57 | 34,727.39 |
| 2 | Net Profit for the period before tax (before Exceptional Items) | 1,417.03 | 1,396.95 | 940.44 | 4,068.77 | 2,727.90 | 3,874.58 | 1,466.08 | 1,360.10 | 1,010.55 | 3,968.11 | 2,735.45 | 3,863.62 |
| 3 | Net Profit for the period before tax (after Exceptional Items) | 1,417.03 | 1,396.95 | 940.44 | 3,908.78 | 2,727.90 | 3,874.58 | 1,456.08 | 1,360.10 | 1,010.55 | 3,798.12 | 2,735.45 | 3,863.62 |
| 4 | Net Profit for the period after tax (after Exceptional Items) | 1,073.38 | 1,053.81 | 711.06 | 2,801.91 | 2,051.65 | 2,910.58 | 1,081.12 | 1,007.04 | 721.24 | 2,798.70 | 1,989.10 | 2,798.90 |
| 5 | Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)) | 1,070.92 | 1,051.35 | 708.64 | 2,944.53 | 2,047.37 | 2,901.21 | 1,078.02 | 1,008.93 | 723.17 | 2,777.72 | 1,959.58 | 2,755.03 |
| 6 | Equity Share Capital (face value Rs. 2/- per share) | 39.98 | 39.97 | 39.97 | 39.98 | 39.97 | 39.97 | 39.98 | 39.97 | 39.97 | 39.98 | 39.97 | 39.97 |
| 7 | Reserves (excluding Revaluation Reserve) | | | | | | 16,665.12 | | | | | | 16,615.80 |
| 8 | Earnings per share on net profit after tax - face value Rs. 2/- each (in Rupees) | | | | | | | | | | | | |
| | a) Basic | 53.70 | 52.72 | 35.58 | 147.69 | 102.67 | 145.66 | 54.71 | 50.34 | 35.63 | 140.58 | 100.33 | 140.82 |
| | b) Diluted | 53.60 | 52.61 | 35.54 | 147.44 | 102.58 | 145.52 | 54.59 | 50.25 | 35.29 | 140.34 | 100.24 | 140.49 |

Notes:-

- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarter and nine months ended financial results are available on the Company's website www.heromotocorp.com and also on stock exchange websites, www.bseindia.com and www.nseindia.com.
- The above results for the quarter and nine months ended December 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on February 09, 2024.
- On February 06, 2024 the Board of Directors has considered and approved interim dividend of Rs. 75 per share and a special dividend of Rs. 25 per share, to mark the centennial year of Chairman Emeritus Dr Brijmohan Lal Munjal. This takes the aggregate interim dividend to Rs. 100 per share i.e. 5000% (face value of Rs.2 per equity share) for the financial year 2023-24.
- Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment, namely automotive segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.

For and on behalf of Board of Directors

Dr. PAWAN MUNJAL
Executive Chairman
DIN: 00004223

New Delhi,
February 09, 2024

Hero MotoCorp Ltd. - Regd. Office: The Grand Plaza, Plot No.2, Nelson Mandela Road, Vasant Kunj- Phase-II, New Delhi- 110070. | CIN NO. L35911DL1984PLC017354 • Visit www.heromotocorp.com



STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rupees in Crores)

| S.No. | PARTICULARS | STANDALONE | | | | | | CONSOLIDATED | | | | | |
|-------|---|-----------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|------------------------|-----------------------------|------------------------------|-----------------------------|-----------------------------|-----------------------------|------------------------|
| | | QUARTER ENDED | | NINE MONTHS ENDED | | YEAR ENDED | QUARTER ENDED | | NINE MONTHS ENDED | | YEAR ENDED | | |
| | | DECEMBER 31, 2023 UNAUDITED | SEPTEMBER 30, 2023 UNAUDITED | DECEMBER 31, 2022 UNAUDITED | DECEMBER 31, 2023 UNAUDITED | DECEMBER 31, 2022 UNAUDITED | MARCH 31, 2023 AUDITED | DECEMBER 31, 2023 UNAUDITED | SEPTEMBER 30, 2023 UNAUDITED | DECEMBER 31, 2022 UNAUDITED | DECEMBER 31, 2023 UNAUDITED | DECEMBER 31, 2022 UNAUDITED | MARCH 31, 2023 AUDITED |
| 1 | Total Income | 9,965.77 | 9,693.72 | 8,214.18 | 26,648.93 | 25,827.11 | 34,370.81 | 10,051.43 | 9,741.17 | 8,300.28 | 28,849.15 | 26,055.57 | 34,727.38 |
| 2 | Net Profit for the period before tax (before Exceptional Items) | 1,417.03 | 1,396.85 | 940.44 | 4,068.77 | 2,727.90 | 3,874.58 | 1,458.08 | 1,380.10 | 1,010.55 | 3,958.11 | 2,735.45 | 3,863.62 |
| 3 | Net Profit for the period before tax (after Exceptional Items) | 1,417.03 | 1,396.85 | 940.44 | 3,908.78 | 2,727.90 | 3,874.58 | 1,458.08 | 1,380.10 | 1,010.55 | 3,796.12 | 2,735.45 | 3,863.62 |
| 4 | Net Profit for the period after tax (after Exceptional Items) | 1,073.38 | 1,053.81 | 711.08 | 2,951.91 | 2,051.85 | 2,910.58 | 1,081.12 | 1,007.04 | 721.24 | 2,798.70 | 1,988.10 | 2,798.90 |
| 5 | Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)) | 1,070.92 | 1,051.35 | 708.64 | 2,944.53 | 2,047.37 | 2,901.21 | 1,078.02 | 1,008.93 | 723.17 | 2,777.72 | 1,958.68 | 2,765.03 |
| 6 | Equity Share Capital (face value Rs. 2/- per share) | 39.98 | 39.97 | 39.97 | 39.98 | 39.97 | 39.97 | 39.98 | 39.97 | 39.97 | 39.98 | 39.97 | 39.97 |
| 7 | Reserve (excluding Revaluation Reserve) | | | | | | 16,895.12 | | | | | | 16,815.00 |
| 8 | Earnings per share on net profit after tax - face value Rs. 2/- each (in Rupees) | | | | | | | | | | | | |
| | a) Basic | 53.70 | 52.72 | 35.58 | 147.69 | 102.67 | 145.66 | 54.71 | 50.34 | 36.63 | 140.58 | 100.33 | 140.62 |
| | b) Diluted | 53.60 | 52.61 | 35.54 | 147.44 | 102.58 | 145.52 | 54.59 | 50.25 | 36.29 | 140.34 | 100.24 | 140.49 |

Notes:-

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- The above results for the quarter and nine months ended December 31, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on February 08, 2024.
- On February 03, 2024 the Board of Directors has considered and approved interim dividend of Rs. 75 per share and a special dividend of Rs. 25 per share, to mark the centennial year of Chairman Emeritus Dr. Brijmohan Lal Munjal. This takes the aggregate interim dividend to Rs. 100 per share i.e. 5000%, (face value of Rs.2 per equity share) for the financial year 2023-24.
- Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment, namely automotive segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.

For and on behalf of Board of Directors

Dr. PAWAN MUNJAL

Executive Chairman

DIN: 00004223

New Delhi,
February 09, 2024Hero MotoCorp Ltd. - Regd. Office: The Grand Plaza, Plot No.2, Nelson Mandela Road, Vasant Kunj- Phase-II, New Delhi- 110070. | CIN NO. L35811DL1864PLC017354 • Visit www.heromotocorp.com