

May 9, 2024

Asst. Vice President, Listing Deptt.,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
MUMBAI - 400 051  
Scrip Code: HEROMOTOCO

The Secretary,  
**BSE Limited**  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001  
Scrip Code: 500182

**Re: Newspaper advertisement – Financial Results for the quarter and year ended  
March 31, 2024**

Dear Sir(s),

Pursuant to Regulations 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached copies of the newspaper advertisement pertaining to financial results of the Company for the quarter and year ended March 31, 2024.

The aforesaid advertisement will also be available on the website of the Company [www.heromotocorp.com](http://www.heromotocorp.com).

This is submitted for your information and records.

Thanking you,

**For Hero MotoCorp Limited**

**Dhiraj Kapoor**  
**Company Secretary & Compliance Officer**

Encl.: As above

**Hero MotoCorp Ltd.**

**Regd. Office:** The Grand Plaza, Plot No. 2, Nelson Mandela Road,  
Vasant Kunj - Phase - II, New Delhi - 110070, India  
Tel. +91-11-46044220, Fax +91-11-46044399  
Email: corporate.communication@heromotocorp.com  
www.heromotocorp.com CIN: L35911DL1984PLC017354 PAN: AAACH0812J





**STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024**

(Rupees In Crore)

S.No	PARTICULARS	STANDALONE					CONSOLIDATED				
		QUARTER ENDED		YEAR ENDED			QUARTER ENDED		YEAR ENDED		
		MARCH 31, 2024 AUDITED	DECEMBER 31, 2023 UNAUDITED	MARCH 31, 2023 AUDITED	MARCH 31, 2024 AUDITED	MARCH 31, 2023 AUDITED	MARCH 31, 2024 AUDITED	DECEMBER 31, 2023 UNAUDITED	MARCH 31, 2023 AUDITED	MARCH 31, 2024 AUDITED	MARCH 31, 2023 AUDITED
1	Total Income	9,699.34	9,965.77	8,543.70	38,348.27	34,370.81	9,794.01	10,031.43	8,671.62	38,643.16	34,727.39
2	Net Profit for the period before tax (before Exceptional Items)	1,349.58	1,417.03	1,146.66	5,418.35	3,874.56	1,292.08	1,456.08	1,128.17	5,250.19	3,863.62
3	Net Profit for the period before tax (after Exceptional items)	1,349.58	1,417.03	1,146.66	5,258.36	3,874.56	1,292.08	1,456.08	1,128.17	5,090.20	3,863.62
4	Net Profit for the period after tax (after Exceptional Items)	1,016.05	1,073.38	858.93	3,967.96	2,910.58	943.46	1,091.12	810.80	3,742.16	2,799.90
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and other Comprehensive Income (after tax))	1,001.98	1,070.92	853.84	3,945.61	2,901.21	931.58	1,078.02	805.35	3,709.30	2,765.03
6	Equity Share Capital (face value Rs. 2/- per share)	39.98	39.98	39.97	39.98	39.97	39.98	39.98	39.97	39.98	39.97
7	Reserves (excluding Revaluation Reserve)	-	-	-	17,946.20	16,665.12	-	-	-	17,658.94	16,615.60
8	Earnings per share on net profit after tax - face value Rs. 2/- each (In Rupees)										
	a) Basic	50.84	53.70	42.99	198.53	145.66	46.78	54.71	40.29	187.36	140.62
	b) Diluted	50.74	53.60	42.94	198.18	145.52	46.70	54.59	40.25	187.04	140.49

Notes-

- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended financial results are available on the Company's website [www.heromotocorp.com](http://www.heromotocorp.com) and also on stock exchange websites, [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)
- The above results for the quarter and year ended March 31, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on May 08, 2024.
- On May 08, 2024, the Board of Directors had considered and approved final dividend @ 2000% i.e. Rs.40 per equity share (face value of Rs.2 per equity share) for the financial year 2023-24. This dividend together with Interim & special dividend, marking the centennial year of Chairman Emeritus Dr Brijmohan Lal Munjal of Rs.100 per equity share, takes the aggregate total dividend for the year 2023-24 to Rs. 140 per equity share i.e. 7000%.
- Based on the guiding principles given in Ind AS-108 on 'Operating Segments', the Company's business activity fall within a single operating segment, namely automotive segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.

For and on behalf of Board of Directors  
**Dr. PAWAN MUNJAL**  
Executive Chairman  
DIN: 00004223

Shimla,  
May 08, 2024



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For and on behalf of Board of Directors

**Dr. PAWAN MUNJAL**

Executive Chairman

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May 08, 2024