

May 8, 2024

Asst. Vice President, Listing Deptt.,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
MUMBAI - 400 051  
Scrip Code: HEROMOTOCO

The Secretary,  
**BSE Limited**  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001  
Scrip Code: 500182

**Sub: Compliances under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

**Re: Outcome of Board Meeting held on May 8, 2024**

Dear Sir(s),

Please note the following matters were considered and approved at the Board Meeting held today i.e. Wednesday, May 8, 2024:

1. The audited standalone and consolidated financial results for the quarter and financial year ended March 31, 2024. A copy of duly signed audited financial results along with audit reports and declaration in respect of audit reports with unmodified opinion under Regulation 33 of Listing Regulations, is enclosed.

A press release issued in this regard, is also enclosed.

2. Recommendation of final dividend @ 2,000% i.e. Rs. 40/- per share (face value of Rs. 2 per equity share), subject to approval of the members of the Company at the ensuing 41<sup>st</sup> Annual General Meeting. The payment of dividend / dispatch of dividend warrants will be completed within 30 days of declaration at the ensuing Annual General Meeting (AGM).
3. Pursuant to Regulation 42 of Listing Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from Friday, August 02, 2024 till Monday, August 12, 2024 (both days inclusive) for the purpose of 41<sup>st</sup> AGM and determining entitlement of the members for the final dividend (if declared at the AGM). Kindly display the same on your respective websites.

**Hero MotoCorp Ltd.**

**Regd. Office:** The Grand Plaza, Plot No. 2, Nelson Mandela Road,  
Vasant Kunj - Phase - II, New Delhi - 110070, India  
Tel. +91-11-46044220, Fax +91-11-46044399  
Email: corporate.communication@heromotocorp.com  
www.heromotocorp.com CIN: L35911DL1984PLC017354 PAN: AAACH0812J



Symbol	Type of security	Book closure both days inclusive		Record Date	Purpose
		From	To		
NSE-HEROMOTOCO BSE- 500182	Equity Shares	Friday, August 02, 2024	Monday, August 12, 2024	Not Applicable	41 <sup>st</sup> AGM and final dividend (if declared at AGM)

4. Setting-up a wholly owned subsidiary in Brazil. The disclosure pertaining to Regulation 30 of the Listing Regulations, is enclosed as **Annexure A**.

The meeting of the Board of Directors commenced at 11:20 a.m. and concluded at 2:35 p.m.

Kindly take the aforesaid information on your records.

Thanking you,

**For Hero MotoCorp Limited**

**Dhiraj Kapoor**  
**Company Secretary & Compliance Officer**

Encl.: As above

**Annexure-A**

(i)	Name of the target entity, details in brief such as size, turnover etc.;	Hero MotoCorp do Brasil Ltda. or any other name as may be approved by the authorities in Brazil.  Size, turnover etc.: Nil (yet to commence operations)
(ii)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The proposed entity being a wholly owned subsidiary will be a related party, post incorporation.  Save and except as mentioned above, the Promoter / promoter group / group companies are not interested in the transaction.
(iii)	Industry to which the entity being acquired belongs;	Automobile
(iv)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The line of business relates to manufacturing and distribution of two-wheeler vehicles including parts and accessories thereof.
(v)	brief details of any governmental or regulatory approvals required for the acquisition;	There is no acquisition involved. The entity will be incorporated subject to the receipt of necessary governmental and regulatory approvals, as applicable.
(vi)	indicative time period for completion of the acquisition;	
(vii)	consideration - whether cash consideration or share swap or any other form and details of the same;	It is a formation of subsidiary, where investment will be done in phases.
(viii)	cost of acquisition and/or the price at which the shares are acquired;	As explained in point no. vii above.
(ix)	percentage of shareholding / control acquired and / or number of shares acquired;	The proposed entity will be a wholly owned subsidiary.
(x)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable as the wholly owned subsidiary is proposed to be incorporated.

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