

(ON THE LETTER HEAD OF SHAREHOLDER)

Hero Motocorp Limited

Date: / / 2023

Registered & Corporate Office:

The Grand Plaza, Plot No.2,

Nelson Mandela Marg, Vasant Kunj Phase-2,

New Delhi - 110 070, India

Dear Sir/Madam,

Re: Declaration of exemption from taxes deducted at source ("TDS") for the financial year 2023-24 (ending on March 31, 2024)

1. I/We, «Full name of the shareholder», holding share/shares of the Company as on the record date, hereby declare that I am / we are tax resident of India for the period April 2023 - March 2024 (Indian Fiscal Year).

2. I/We hereby declare that **(Strike out whatever is not applicable)**

*We are a Mutual Fund as specified in Section 10(23D) of the Income Tax Act, 1961 and are the beneficial owner of the share/shares held in the Company;

OR

*We are **(type of the entity)** and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax as per section 194/196/ 197A of the Income Tax Act, 1961;

OR

*We are an Insurance Company as specified in section 194 of the Income Tax Act, 1961 and are the beneficial owner of the share/ shares held in the Company or have full beneficial interest in the share/shares;

OR

*We are an Alternative Investment Fund (AIF) established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Section 10(23FBA) of the Act. Therefore, we are eligible for exemption from TDS provisions under the Income Tax Act, 1961 as specified in CBDT Notification No. 51/2015.

We are governed by SEBI regulations as Category I or Category II AIF and we also affirm that income from such shares is not categorized as Income under the 'Profits and gains from business or profession'.

OR

*We qualify as NPS trust and our income is eligible for exemption under section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 and are the beneficial owner of the share/shares held in the Company;

3. Following self-attested copy of the documentary evidence enclosed as a proof of exemption:

(Please specify the document/s)

4. I/We will indemnify and hold harmless the Company for any tax, interest, penalty or related cost that the Company may incur due to non-withholding or withholding of tax at lower rate arising out of any acts of commission or omission initiated by the Company by relying on my/our above averment.
5. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN / accounts declared in the form.
6. I/We hereby confirm that the declarations made above are complete, true and bona fide.

Yours faithfully,

For [NAME OF SHAREHOLDER]

Authorized Signatory (Name and designation)

Email Address (Please mention)

Contact Number (Please mention)

Contact Address (Please mention)