

May 5, 2026

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 500182

Subject: Compliances under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Re.: Outcome of the Board Meeting held on Tuesday, May 5, 2026

Dear Sir / Madam,

Please note the following matters were considered and approved at the Board Meeting held today i.e. Tuesday, May 5, 2026:

1. The audited standalone and consolidated financial results for the quarter and financial year ended March 31, 2026. A copy of duly signed audited financial results along with the audit reports and a declaration in respect of audit reports with unmodified opinion under Regulation 33 of Listing Regulations, is enclosed.

A press release issued in this regard, is also enclosed.

2. Recommendation of final dividend @ 3,750% i.e. Rs. 75/- per share (face value of Rs. 2/- per equity share), subject to approval of the members of the Company at the ensuing 43rd Annual General Meeting (AGM). The payment of dividend will be completed within 30 days of declaration at the ensuing 43rd AGM.

3. Re-appointment of Dr. Pawan Munjal (DIN: 00004223), as the Whole-Time Director designated as the Executive Chairman for another term of five (5) years with effect from October 1, 2026, subject to the approval of members of the Company at the ensuing 43rd AGM.

4. Re-appointment of Mr. Suman Kant Munjal (DIN: 00002803), Director retiring by rotation and being eligible, has offered himself for re-appointment, subject to the approval of the members of the Company at the ensuing 43rd AGM.

Requisite details as required under Listing Regulation, for point no. 3 and 4 above, are enclosed as **Annexure – A and B**, respectively.

5. Convening of 43rd AGM of the Company on Wednesday, August 05, 2026.
6. Pursuant to Regulation 42 of the Listing Regulations, the Company has fixed the record date as Friday, July 24, 2026, for the purpose determining entitlement of the members for the final dividend (if declared at the 43rd AGM).

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 06:35 p.m.

Kindly take the aforesaid information on your records.

Thanking you,

For Hero MotoCorp Limited,

Prabhat Singh
Company Secretary & Compliance Officer

Encl.: As above

**HERO MOTOCORP REPORTS
RECORD HIGH REVENUE AND PROFIT AFTER TAX
IN ITS 25th CONSECUTIVE YEAR OF INDUSTRY LEADERSHIP**

**REPORTED Q4 FY26 REVENUE OF Rs. 12,797 CRORE
AND PROFIT AFTER TAX (PAT) OF Rs. 1,401 CRORE**

DECLARES FINAL DIVIDEND OF RS. 75 PER SHARE

Highlights for Q4 FY'26 (Jan'26-Mar'26)	Highlights for FY'26 (Apr'25-Mar'26)
<ul style="list-style-type: none"> • Volume – 17.14 lakh units of motorcycles and scooters sold in Q4 FY'26 - a growth of 24% over the corresponding quarter in the previous fiscal. • Revenue from Operations - Rs. 12,797 Crore (vs Rs.9,939 Crore) - a growth of 29% over the corresponding quarter in the previous fiscal. • Earnings Before Interest, Tax, Depreciation & Amortization (EBITDA) for Q4 FY'26 stands at Rs. 1,856 Crore (vs Rs.1,416 Crore) - a growth of 31%. • Profit before tax (PBT) at Rs. 1,855 Crore, growth of 29% • Net Profit After Tax (PAT) – Rs. 1,401 Crore, growth of 30% 	<ul style="list-style-type: none"> • Volume – 64.69 lakh units of motorcycles and scooters sold in FY'26 - a growth of 10% over the previous year. • Revenue from Operations – Rs.46,830 Crore (vs Rs. 40,756 Crore), reflecting a growth of 15%, over the previous fiscal. • Earnings Before Interest, Tax, Depreciation, & Amortization (EBITDA) for FY'26 stands at Rs. 6,871 Crore (vs Rs.5,868 Crore), - a growth of 17%. • Profit before tax (PBT) before exceptional item at Rs. 7,091 Crore, growth of 16% • Net Profit After Tax (PAT) – Rs. 5,268 Crore (growth of 14%)

Hero MotoCorp, the world's largest manufacturer of motorcycles and scooters, today announced its financial results with highest Revenue and PAT, for the fourth quarter (January – March 2026) and the fiscal year 2026 (April 2025 – March 2026).

The Company reported its annual Revenue from Operations and Profit After Tax (PAT) for the year, amounting to Rs. 46,830 Crore and Rs. 5,268 Crore, respectively.

EBITDA margin for the year stood at 14.7%, reflecting an improvement of 30 basis points (bps) in comparison to previous year; driven by favorable product mix and cost efficiencies.

During the reported quarter, the Revenue from Operations stood at Rs. 12,797 Crore, compared to Rs. 9,939 Crore in the same period last year, registering a growth of 29%. Net Profit for the quarter was Rs. 1,401 Crore, reflecting a growth of 30% over Rs. 1,081 Crore reported in the corresponding quarter of the previous year.

The revenue from its Part, Accessories, and Merchandising (PAM) business for the year was Rs. 6,147 Crore.

Consolidated Revenue for the year stood at Rs. 47,411 Crore, representing a 16% year-on-year growth, while Profit After Tax (PAT) was Rs. 5,776 Crore, up 32% over the previous year.

The Company declared a final dividend of Rs. 75 per equity share. Including the interim dividend of Rs. 110 per share, the **total dividend for FY 2025–26 amounts to Rs. 185 per equity share, representing a payout of 9250%.**

The year's performance was anchored by consistent gains in the core ICE business, with Hero MotoCorp expanding its market share across key segments. Growth was broad-based across 100cc - 125cc, scooters and premium motorcycle segments, powered by a series of well-received product refreshes and the Company's highest-ever festive season.

VIDA, Hero MotoCorp's Emerging Mobility Business, delivered a landmark year - reporting highest retail with record year-on-year growth of 190%. The VIDA VX2 series successfully broadened the brand's reach into the mass market, while the launch of DIRT.E K3 marked a significant milestone in VIDA's purpose of reimagining the 'Future of Mobility' for a new generation.

The Company's Global Business closed FY'26 at an all-time high, with 40% year-on-year growth, driven by consistent performance across key international markets. Hero MotoCorp expanded its global footprint to 52 countries with new market entries in Europe and the United Kingdom (UK), reinforcing its position as a truly global mobility brand.

The Harley-Davidson Business also delivered 26% year-on-year growth in its dispatch volume. This strong performance was driven by the successful launch of H-D X440 T, brand campaigns, network expansion from over 100 touchpoints in FY'25 to 150+ touchpoints in FY'26, enhancing accessibility and customer experience across key markets in India.

Commenting on the performance, **Harshavaradhan Chitale, Chief Executive Officer, Hero MotoCorp** said, *"FY'26 marks a defining chapter for Hero MotoCorp. Our record performance reflects not only our sustained leadership as the world's largest manufacturer of motorcycles and scooters for 25 consecutive years, but also our commitment to defining the future of mobility. This growth was broad-based, driven by a strong premium and EV product portfolio and momentum across both, domestic and global markets. As we look ahead, we are encouraged by the supportive government policies, positive consumer loyalty and sentiment, and the accelerating shift towards electrification and premiumisation. These factors position us well for FY'27, as we continue to lead the industry's transition towards sustainable and innovative mobility solutions."*

Press Release

Highlights FY'26 (April 2025 - March 2026)	
Business	<ul style="list-style-type: none"> • Hero MotoCorp retained its leadership position as the world's largest manufacturer of motorcycles and scooters for 25th consecutive years solidifying its market leadership through 2025-26 • Strategic investment in Euler Motors, taking Hero MotoCorp's stake to 36.7%, reinforcing the Company's commitment to last-mile electric mobility solutions.
Product	<ul style="list-style-type: none"> • Strengthened its product line-up with launches and portfolio refreshes across - HF Deluxe Pro, Glamour X, Destini 125, Destini 110, Xoom 160, Xtreme 125R and Xpulse 210. • Gained market share led by HF Deluxe Pro in the Entry segment and by Passion+ new feature upgrades along with Splendor+ 01 & XTEC 2.0 interventions • Glamour X's introduction accelerated HMCL's 125cc recovery, driving strong volume growth and improving market share sequentially in every quarter of FY'26 • Expanded Harley-Davidson lineup with the launch of H-D X440T, and re-introduction of Street Bob, along with the all-new Road Glide and Street Gl.
Electric Mobility	<ul style="list-style-type: none"> • VIDA achieved its highest-ever annual retail of 151,748 lakh units in FY'26, registering a 2.9x jump (~190% growth) over FY'25. • Expanded its portfolio with the launch of VIDA EVOOTER VX2, the new variant VX2 Go 3.4 kWh, DIRT.E K3, consistently increasing its market share. Market share jumped from 6.1 % in March FY25 to 11.2 % in March FY26. • Launched Battery-as-a-Service (BaaS) to drive affordability and accelerate EV adoption - pioneering subscription-based model. Unveiled VIDA NOVUS portfolio and electric motorcycle concepts at EICMA 2025, Milan.
Global Business	<ul style="list-style-type: none"> • Achieved all-time high global dispatches of 4.03 lakh units in FY'26, registering 40% growth year-on-year –highest-ever in the Company's history. • Marked its entry into Europe and the UK markets with Euro5+ compliant portfolio, expanding its footprint across 52 international markets. • Strengthened market presence with strong growth in Sri Lanka (13.3% MS), Colombia (8% MS) and Bangladesh (20.1% MS). • Launched 3 New Products for the global markets - Hunk 250R ,Xoom 125R , Hunk 440 – Europe. • 49% year-on-year growth in Global Parts, Accessories & Oil Business.
Leadership Appointment	<ul style="list-style-type: none"> • Appointment of Mr. Harshavardhan Chitale as the company's Chief Executive Officer (CEO). • Appointment of Ms. Kausalya Nandakumar as Chief Business Officer Emerging Mobility Business Unit (EMBU).

	<ul style="list-style-type: none"> • Appointment of Ms. Latika Taneja as the Head for Corporate Communications, Corporate Affairs, and Corporate Social Responsibility (CSR). • Appointment of Ms. Madhuri Mehta as Chief Human Resources Officer (CHRO). • Appointment of Mr. Manish Srivastava as Chief Quality Officer • Appointment of Mr. Sachin Agrawal as Chief Technology Officer (CTO) (w.e.f 21 May 2026)
Brand	<ul style="list-style-type: none"> • VIDA partnered with Kolkata Knight Riders (KKR) as the Title Partner for IPL. • Refreshed campaign for Xoom with youth icon and brand ambassador Ishaan Khatter. • Expanded Hero Premia Stores from 80 to 130+ cities across India to enhance customer experience. • Hero MotoSports Team Rally concluded the 48th edition of Dakar Rally 2026 and Rally Raid Portugal with a strong top 10 finish. Delivered strong performance at Rallye De Maroc and African Safari Rally.
CSR & Sustainability	<ul style="list-style-type: none"> • Reinforced commitment to Road Safety with the launch of 2026 Ride Safe India campaign during National Road Safety month. • Recognized as an Environment, Social and Governance (ESG) Leader among automotive companies by NSE Sustainability Ratings & Analytics Limited, a SEBI-registered ESG Rating Provider. • Dow Jones Sustainability Index (DJSI) score improved to 75 in FY'25 from 69 in FY'24 – ranked #1 among two-wheeler manufacturers in India and 4th across global automotive companies. • Dr. Pawan Munjal, Executive Chairman of Hero MotoCorp, was recognized in the 2025 TIME100 Climate list, which recognizes the 100 most influential leaders driving climate action. • Hero MotoCorp celebrated its decade-long partnership with the Paralympic Committee of India (PCI) for its 'Khelo Hero' initiative winning 65+ medals this year.

For more information on Hero MotoCorp:

Press Contact : corporate.communication@heromotocorp.com

