

Risk Management Committee - Terms of Reference

S.No.	Terms of Reference
1	<p>Formulate a detailed risk management policy which shall include:</p> <ul style="list-style-type: none"> (a) A framework for identification of internal and external risks specifically faced by the listed entity, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee; (b) Measures for risk mitigation including systems and processes for internal control of identified risks; (c) Business continuity plan;
2	Monitor and oversee implementation of the risk management policy including evaluating the adequacy of risk management systems;
3	Periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;
4	Ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company along with implementation of appropriate mitigation plan;
5	Ensuring the sustainability of risk management framework and process through continuous review mechanism;
6	Keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken;
7	Review the appointment, removal and terms of remuneration of the Chief Risk Officer, if any;
8	Delegation of any of the aforesaid tasks as the Risk Management Committee may deem fit.