

February 01, 2024

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Sub: Press Release

Dear Sir(s),

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

For Hero MotoCorp Limited

Dhiraj Kapoor
Company Secretary & Compliance Officer

Encl: As above

Hero MotoCorp Ltd.

Regd. Office: The Grand Plaza, Plot No. 2, Nelson Mandela Road,
Vasant Kunj - Phase - II, New Delhi - 110070, India
Tel. +91-11-46044220, Fax +91-11-46044399
Email: corporate.communication@heromotocorp.com
www.heromotocorp.com CIN: L35911DL1984PLC017354 PAN: AAACH0812J



New Delhi, February 1, 2024

HERO MOTOCORP STARTS THE NEW YEAR WITH SALES OF 4.3 LAKH UNITS IN JANUARY 2024 TO REGISTER 22% GROWTH

Hero MotoCorp, the world's largest manufacturer of motorcycles and scooters, sold 433,598 lakh units in January 2024.

This translates into a robust 22% growth over the corresponding month (January 2023), when it had sold 356,690 units.

Year 2024 started on an action-packed note for the Company. Hero MotoCorp unveiled its exciting future roadmap at the second edition of Hero World, marking a significant milestone with the debut of the Mavrick 440 in the upper-premium segment.

Held at the state-of-the-art R&D hub of Hero, Centre for Innovation and Technology (CIT), the event showcased Hero's commitment to innovation and sustainability. Alongside the Mavrick 440, the company launched the new premium motorcycle – Xtreme 125R in the 125cc segment.

In line with the Indian Government flex fuel initiative, the company unveiled three prototypes of flex-fuel motorcycles – ethanol-based Hero HF Deluxe, Splendor+ and Glamour. Additionally, the event featured ground-breaking concepts like the Vida V1 Coupe and two EV concepts Lynx and Acro, highlighting Hero's dedication to emerging and green mobility. Hero MotoCorp also exhibited production-ready vehicles – the Xoom 125, Xoom 160 and trailblazing Concept 2.5R XTunt.

The Company also showcased 'Surge', a pioneering class-changing two-wheeler – three-wheeler product incubated internally at Hero MotoCorp and a Commemorative Limited Edition Karizma XMR 210cc.

Hero MotoSports Team Rally – the motorsports team of Hero MotoCorp - made history by securing second place at the Dakar Rally 2024, marking the first time an Indian manufacturer's team reaching the podium of this legendary event. Ross Branch delivered a stellar performance throughout the 12 stages consistently holding onto the first and second positions in the overall ranking.

In its Global Business, Hero MotoCorp appointed CG Motors as its distributor in Nepal. CG Motors, part of the renowned Chaudhary Group (CG) known for its diverse business ventures will collaborate with Hero MotoCorp to establish a state-of-the-art assembling facility in Nepal. Scheduled to commence operations from March 2024, this facility will have a peak production capacity of 75,000 units per annum.

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As part of the Company’s marquee sports engagements, the Hero Dubai Desert Classic concluded with Rory McIlroy clinching his fourth title, setting a new world record, while Shubhankar Sharma of India achieved his best finish of 16th place at the event.

The manufacturing facility Hero MotoCorp at Gurugram in the state of Haryana in India received the prestigious CII National Award for Excellence in Water Management under ‘Within the Fence’ category.

With a goal to achieve 500% water positivity by 2025, Hero MotoCorp is already saving approximately 3.8 million kilolitres of water annually, emphasizing its dedication to sustainability. The Company has adopted an approach that reduces, recycles, recovers and recharges water through measures like RO filtration with Ultra Filtration (UF), reusing machine RO reject water in cooling towers, increasing the efficiency of DM and R.O plants, and adopting cascading rinsing over continuous rinsing among many other water conservative programs.

Particulars	JAN’ 24	JAN’ 23	YTD FY’23	YTD FY’22
Motorcycles	402,056	333,638	4,297,019	4,101,406
Scooters	31,542	23,052	365,611	313,338
Total	433,598	356,690	4,662,630	4,414,744
Domestic	420,934	349,437	4,516,018	4,270,746
Exports	12,664	7,253	146,612	143,998

For more information on Hero MotoCorp:

Press Contact:

corporate.communication@heromotocorp.com

