

April 1, 2020

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Sub: Press Release

Dear Sirs,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

For Hero MotoCorp Ltd.

A handwritten signature in blue ink, appearing to read 'Neerja Sharma'.

(Neerja Sharma)
Company Secretary & Chief Compliance Officer

Encl.: As above

Hero MotoCorp Ltd.

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HeroMotoCorp.com CIN: L35911DL1984PLC017354 PAN: AAACH0812J

New Delhi, April 1, 2020

**HERO MOTOCORP SELLS 334,647 UNITS OF TWO-
WHEELERS IN MARCH 2020**

**PROACTIVELY INITIATES MEASURES TO ENSURE
EMPLOYEE AND ECOSYSTEM WELL-BEING**

**HERO GROUP PLEDGES RS 100 CRORE AS AID FOR
COVID-19 RELIEF EFFORTS**

**ELEVATES NAVEEN CHAUHAN AS HEAD OF SALES AND
AFTER SALES**

Hero MotoCorp, the world's largest two-wheeler manufacturer, sold 334,647 units of motorcycles and scooters in the month of March 2020.

The Company has elevated Naveen Chauhan as Head of Sales and After Sales, with immediate effect from today, April 1st, 2020.

Since joining Hero MotoCorp in 2015, Naveen has excelled in various roles, including leading the After Sales and Parts business, Customer Experience and Service before his current role of National Sales Head. A graduate of IIT-Mumbai, Naveen's elevation is an example of the robust succession planning within the organisation.

Naveen and his team have done an exceptional job during the past few weeks in liquidating the entire BS-IV stock under the most challenging circumstances of the countrywide disruptions on account of the COVID-19.

In March 2020, the auto industry and the entire global economy has been faced with an unprecedented disruption, owing to the novel coronavirus. The COVID-19 has resulted in interrupted supply chains, halted production and lock-down, leading to no retails.

With COVID-19 situation escalating through the month of March, Hero MotoCorp set-up a Business Continuity Task Force and pro-actively rolled-out a slew of measures to ensure health & safety of its employees and business partners.

On March 22, the company proactively suspended production at all its manufacturing facilities – including in India, Colombia, Bangladesh and Global Parts Centre (GPC) at Neemrana until April 14, 2020.

The Company also set in place a Work from Home policy for its employees at all Corporate offices and the Centre of Innovation and Technology (CIT), Jaipur; except for those whose physical presence is necessary to run the day-to-day essential services.

The Hero Group (BML Munjal family), including Hero MotoCorp, Hero FinCorp, Hero Future Energies, Rockman Industries, Hero Electronix, - pledged Rs 100 crore as aid for the ongoing COVID-19 relief-efforts in India. Half of this sum, Rs 50 Crore, is being contributed to the PM-Cares Fund and the remaining Rs 50 crore is being spent in other relief efforts. Hero Enterprise and AG Industries also contributed to this fund.

Hero MotoCorp is distributing more than 10,000 meals to daily wage workers, stranded laborers and homeless families in several areas of Delhi-NCR, Rajasthan, Haryana, Uttarakhand, Andhra Pradesh and Gujarat. The Company is also providing food packets at shelter homes, especially for the most vulnerable in society – children, the elderly and those struggling with illness. These meals are being distributed with the help of NGOs - ‘Akshay Patra’ in Jaipur and ‘Wishes and Blessing’ in Delhi. Recognizing that the immediate needs of communities, Hero MotoCorp is also distributing 2,500 ration kits for the families in Delhi, Maharashtra and Kerala.

In an effort to reassure all its stakeholders including employees, dealers, vendors and investors; company Chairman Dr Pawan Munjal has hosted several Digital Town Halls extending support and showcasing solidarity within the large Hero ecosystem.

Addressing around 1000 company dealers, Dr Munjal ensured them of his personal and organisation’s commitment to safeguarding their interests. The Company also assured its supply chain partners of full support for ease of operations and assistance by way of prioritising payment processes. It also disbursed in advance the full salaries for the month of March 2020 to all its contractual workers.

	March 2019	March 2020	FY'19	FY'20
Motorcycles	535943	305883	7080781	5990349
Scooters	45336	28764	739958	419370
Total	581279	334647	7,239,460	6409719
Domestic	553302	316685	7612683	6231458
Exports	27977	17962	208056	178261

For more information, please visit:

www.heromotocorp.com | FB: /HeroMotoCorpIndia | Twitter: @HeroMotoCorp

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