

March 1, 2021

Asst. Vice President, Listing Deptt.
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Sub: Press Release

Dear Sirs,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

For Hero MotoCorp Ltd.

A handwritten signature in blue ink, appearing to read 'Neerja Sharma'.

(Neerja Sharma)
Company Secretary & Chief Compliance Officer

Encl.: As above

Hero MotoCorp Ltd.

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HeroMotoCorp.com CIN: L35911DL1984PLC017354 PAN: AAACH0812J



New Delhi, March 1, 2021

HERO MOTOCORP SELLS MORE THAN 5 LAKH UNITS OF MOTORCYCLES AND SCOOTERS IN FEBRUARY 2021

Hero MotoCorp Ltd, the world’s largest two-wheeler manufacturer, sold **505,467 units** of motorcycles and scooters in February 2021.

The company had dispatched **498,242** units of two-wheelers during the corresponding month of the previous year (February 2020).

The growth in sales – despite the ongoing challenges on account of supply chain issues that the industry is facing – has been possible due to the state of preparedness and quick countermeasures taken by the company.

Hero MotoCorp recently announced its highest-ever revenue for any single quarter. The Company reported revenue of Rs. 9,776 Crore for the third quarter (October-December 2020) of FY’21 (vs Rs. 6,997 Cr. in Q3 FY’20). The company also declared interim dividend of Rs. 65 per share amounting to 3250% and announced a special interim dividend of Rs 100 Crore @ Rs. 5 per equity share.

Hero MotoCorp remains optimistic about growth in the coming months, as a credible recovery in the Indian economy and a positive momentum towards personal mobility is likely to further strengthen the demand for two-wheelers.

With the vaccination drive also gaining pace across the country, the company expects a swift recovery for businesses and the economy in the coming months.

	Feb’21	Feb’20	YTD FY’21	YTD FY’20
Motorcycles	463723	479310	4808849	5684508
Scooters	41744	18932	405732	390564
Total	505467	498242	5214581	6075072
Domestic	484433	480196	5055590	5914773
Exports	21034	18046	158991	160299

Highlights February 2021	
Harley-Davidson Business Unit	<ul style="list-style-type: none">• Hero MotoCorp, has set up a separate vertical to drive its new business of Harley-Davidson products and merchandise distribution in India• Global automotive expert Ravi Avalur has been appointed as the Business Unit Head of the new vertical. Ravi will report to Dr. Pawan Munjal, Chairman & CEO, Hero MotoCorp• The Company has also commenced wholesale dispatches of Harley Davidson products to the dealers from January 18• Hero MotoCorp has on-boarded 11 existing Harley-Davidson dealers in key geographies across the country
Product Milestone	<ul style="list-style-type: none">• XPulse 200 – the adventure motorcycle from Hero MotoCorp, crossed the landmark 10,000 sales mark in Kerala, thus strongly establishing the company’s modern premium brand appeal.

For more information, please visit:

www.heromotocorp.com | FB: /HeroMotoCorpIndia | Twitter: @HeroMotoCorp

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