

September 1, 2020

Asst. Vice President, Listing Deptt., **National Stock Exchange of India Ltd.** Exchange Plaza, Plot C-1, Block G, Bandra Kurla Complex, Bandra (E), MUMBAI - 400 051 Scrip Code: HEROMOTOCO The Secretary, **BSE Limited** 25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 Scrip Code: 500182

#### Sub: Press Release

Dear Sirs,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

For Hero MotoCorp Limited

(Neerja Sharma) Company Secretary & Chief Compliance Officer

Encl: As above



### New Delhi, September 1, 2020

## HERO MOTOCORP VOLUMES NOW SURPASS PRE-COVID LEVELS WITH ROBUST SALES OF 584,456 UNITS IN AUGUST '20

## • CLOCKS DOUBLE-DIGIT GROWTH OF 13% OVER JULY 2020

• REGISTERS GROWTH OF 7.55% OVER AUGUST 2019

Sprinting ahead with the fourth consecutive month of growth in volume sales, **Hero MotoCorp**, the world's largest manufacturer of motorcycles and scooters, has continued to lead the revival of the automotive sector.

Signaling a positive turn-around for the two-wheeler industry, which is a strong driver of the domestic economy, the Company sold **584,456 units** of motorcycles and scooters in the month of August 2020, **a growth of 7.55% over the corresponding month of the previous year (August 2019)** when it sold 543,406 units.

# Sequentially, this translates into a growth of 13% over the month of July 2020, when the Company had sold 514,509 units.

Hero MotoCorp's latest addition to its range of premium motorcycles – the Xtreme 160R – has received very positive feedback from the market and has led to an increase in the company's premium segment market share.

The Company is also witnessing strong retail off-take and is currently operating in pullmarket with rural and semi-urban centers driving demand.

With August marking another step forward in the market's recovery, the Company cautiously anticipates sales to continue their upward trajectory with favorable factors such as the upcoming festive season, increasing consumer confidence and continued government policy support.

Now operating at nearly 100% production capacity with almost all customer touchpoints open, the Company remains committed to the health and safety of everyone in its ecosystem, including its customers.

	Aug'19	Aug'20	YTD FY'20	YTD FY'21
Motorcycles	498,547	544,658	2,71,6339	1,546,107
Scooters	44,859	39,798	205,797	116,126
Total	543,406	584,456	2,922,136	1,662,233
Domestic	524,003	568,674	2,841,008	1,613,961
Exports	19,403	15,782	81,128	48,272



#### Highlights of August'20

- Reiterating to its commitment towards society, Hero MotoCorp donated 10 unique First Responder Vehicles (FRVs) to the government and health authorities in Gurugram, Rewari and Dharuhera in Haryana and Halol in Gujarat. These special and versatile vehicles will help to reach out to patients in rural and remote areas and transfer them easily to closest hospitals. First Responder has been custom-built as an upgrade on Hero MotoCorp's powerful Xtreme 200R motorcycles.
- Hero MotoCorp announced the return of the Twenty20 cricket format in the 'New Normal' with the commencement of Hero Caribbean Premier League 2020. In a first for a cricket premier league, the matches are being played in stadiums without any spectators, with the objective of maintain social distancing.

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<u>For more information, please visit:</u> <u>www.heromotocorp.com</u> | FB: /HeroMotoCorpIndia | Twitter: @HeroMotoCorp

<u>Press Contact:</u> corporate.communication@heromotocorp.com