

April 12, 2018

Asst. Vice President, Listing Deptt.
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot C/1, G Block
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Sub: Compliances under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and SEBI (Depositories and Participants) Regulations, 1996

Dear Sirs,

Please find enclosed herewith the following documents in compliance of the Listing Regulations and SEBI (Depositories and Participants) Regulations, 1996:

1. Listing Regulations

- a. Statement under Regulation 13(3) for the quarter ended March 31, 2018.
- b. Compliance Report on Corporate Governance under Regulation 27(2) for the quarter ended March 31, 2018.
- c. Shareholding Pattern pursuant to Regulation 31(1) for the quarter ended March 31, 2018.
- d. Certificate under Regulation 7(3) for the half year ended March 31, 2018.
- e. Certificate under Regulation 40(9) for the half year ended March 31, 2018.


2. SEBI (Depositories and Participants) Regulations, 1996

- a. Reconciliation of Share Capital Audit Report pursuant to regulation 55A for the quarter ended March 31, 2018

Kindly take the same on your records.

Thanking you.

For Hero MotoCorp Ltd.


(Neerja Sharma)
Company Secretary




Encl.: a/a

Hero MotoCorp Ltd.

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HeroMotoCorp.com CIN: L35911DL1984PLC017354 PAN NO.: AAACH0812J

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

- 1. Name of Listed Entity** Hero MotoCorp Limited
2. Quarter ending March 31, 2018

I. Composition of Board of Directors									
Title (Mr. / Ms)	Name of the Director	PAN & DIN		Category (Chairperson /Executive/ Non- Executive/in dependent/ Nominee)	Date of Appointment in the current term /cessation	Tenure	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Pawan Munjal	00004223	ACGPM7510D	Chairperson - Executive	01-Oct-2016	-	1	0	0
Mr.	Vikram Sitaram Kasbekar	00985182	AAFPV6685B	Executive	08-Aug-2016	-	1	0	0
Mr.	Suman Kant Munjal	00002803	ABMPM8075A	Non- Executive	23-Sep-2016	-	1	1	0
Mr.	Paul Bradford Edgerley	02213279	ABEPE5499E	Non- Executive - Independent	05-May-2016	1 year and 11 months	1	0	0
Mr.	Anand Chand Burman	00056216	AAAPB3070D	Non- Executive - Independent	05-Aug-2014	3 years 8 months	3	0	0



Mr.	Meleveetil Damodaran	02106990	AADPD1546K	Non-Executive - Independent	05-Aug-2014	3 years 8 months	5	8	2
Mr.	Pradeep Dinodia	00027995	AAFPD2546M	Non-Executive - Independent	05-Aug-2014	3 years 8 months	5	8	5
Mr.	Pritam Singh	00057377	AGOPS0576K	Non-Executive - Independent	05-Aug-2014	3 years 8 months	3	4	1
Mr.	Ravinder Nath	00062186	AAHPN7314H	Non-Executive - Independent	05-Aug-2014	3 years 8 months	4	3	1
Ms.	Shobana Kamineni	00003836	AAIPK7589G	Non-Executive - Independent	27-Mar-2015	3 years	4	0	0
Mr.	Ved Prakash Malik	00006628	ADAPM5711F	Non-Executive - Independent	05-Aug-2014	3 years 8 months	2	4	0

II. Composition of Committee

Name of the Committee	Name of Committee members	Category
Audit Committee	Mr. Pradeep Dinodia Mr. Meleveetil Damodaran Mr. Pritam Singh Mr. Ved Prakash Malik	Chairperson - Non - Executive - Independent Member- Non- Executive - Independent Member- Non- Executive - Independent Member- Non- Executive - Independent
Nomination & Remuneration Committee	Mr. Ved Prakash Malik Mr. Pradeep Dinodia Mr. Ravinder Nath	Chairperson - Non - Executive - Independent Member- Non- Executive - Independent Member- Non- Executive - Independent
Risk Management Committee	Mr. Meleveetil Damodaran Mr. Pradeep Dinodia Mr. Ravinder Nath	Chairperson - Non - Executive - Independent Member- Non- Executive - Independent Member- Non- Executive - Independent
Stakeholders Relationship Committee	Mr. Pritam Singh Mr. Meleveetil Damodaran Mr. Ravinder Nath	Chairperson - Non - Executive - Independent Member- Non- Executive - Independent Member- Non- Executive - Independent



III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous Quarter	Date(s) of Meeting (if any) in the relevant Quarter	Maximum gap between any two consecutive meetings (in number of days)
01-11-2017	06-02-2018 19-03-2018	96 Days

IV. Meeting of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
Audit Committee			
12-01-2018	Yes (All members were present except for Dr. Pritam Singh)	31-10-2017	72 Days
05-02-2018	Yes (All members were present)		
Nomination & Remuneration Committee			
07-02-2018	Yes (All members were present)	31-10-2017	98 Days
Risk Management Committee			
05-02-2018	Yes (All members were present)	01-11-2017	95 Days
Stakeholders Relationship Committee			
06-02-2018	Yes (All members were present)	-	-

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	N.A. (There were no material transactions with Related Party during the quarter ended March 31, 2018)
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes



VI. Affirmations		
1.	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
2.	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015	
	a. Audit Committee	Yes
	b. Nomination & remuneration committee	Yes
	c. Stakeholders relationship committee	Yes
	d. Risk management committee	Yes
3.	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
4.	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
5.	This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:	Report for Quarter ended December 31, 2017 was placed before the Board at its Meeting held on February 6, 2018. The same has been noted by the Board.

For Hero MotoCorp Ltd.



(Neerja Sharma)
Company Secretary



April 12, 2018
New Delhi

ANNEXURE II

Format to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations		
Item	Compliance status (Yes/No/NA)	
Details of business	Yes	
Terms and conditions of appointment of independent directors	Yes	
Composition of various committees of board of directors	Yes	
Code of conduct of board of directors and senior management personnel	Yes	
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes	
Criteria of making payments to non-executive directors	Not Applicable	
Policy on dealing with related party transactions	Yes	
Policy for determining 'material' subsidiaries	Yes	
Details of familiarization programmes imparted to independent directors	Yes	
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	
email address for grievance redressal and other relevant details	Yes	
Financial results	Yes	
Shareholding pattern	Yes	
Details of agreements entered into with the media companies and/or their associates	Not Applicable	
New name and the old name of the listed entity	Not Applicable	
II Annual Affirmations		
Particulars	Regulation Number	Compliance status (Yes/No/NA)
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes

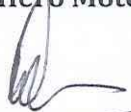


Board composition	17(1)	Yes
Meeting of Board of directors	17(2)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Composition of nomination & remuneration committee	19(1) & (2)	Yes
Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes
Composition and role of risk management committee	21(1),(2),(3),(4)	Yes
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1),(5),(6),(7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
Approval for material related party transactions	23(4)	Not Applicable
Composition of Board of Directors of unlisted material Subsidiary	24(1)	Not Applicable



Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes
Maximum Directorship & Tenure	25(1) & (2)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes
III Affirmations:		
The Company has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to its subsidiaries have been complied.		Yes

For Hero MotoCorp Ltd.



(Neerja Sharma)
Company Secretary



April 12, 2018
New Delhi