

**Distribution of shareholding as on September 30, 2005**

	Categories	No. of shares held	Percentage of shareholding (%)
<b>A</b>	<b>Promoters' holding</b>		
1	Promoters*		
	- Indian Promoters	51918710	26.00
	- Foreign Promoters	51918750	26.00
2	Persons acting in concert	5893470	2.96
<b>A</b>	<b>Sub-total</b>	<b>109730930</b>	<b>54.96</b>
<b>B.</b>	<b>Non-promoters Holding</b>		
3	<b>Institutional Investors</b>		
a.	Mutual Funds and UTI	6137711	3.07
b.	Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions/non-governments Institutions)	9756916	4.89
c.	FII's	53409856	26.75
<b>B</b>	<b>Sub-total</b>	<b>69304483</b>	<b>34.71</b>
<b>C</b>	<b>Others</b>		
a.	Pvt. Corporate Bodies	1238285	0.62
b.	Indian Public	18774180	9.40
c.	NRIs /OCBs	143464	0.07
d.	Any other (Foreign Banks)	496158	0.25
<b>C</b>	<b>Sub-total</b>	<b>20652087</b>	<b>10.34</b>
<b>B+C</b>	<b>Sub-total</b>	<b>89956570</b>	<b>45.04</b>
	<b>GRAND TOTAL</b>	<b>199687500</b>	<b>100.00</b>

**Distribution of shareholding as on September 30, 2005  
(pursuant to clause 35)**

<b>(pursuant to note 1 to clause 35)</b>			
		No. of shares	Percentage of holding
A	Promoter's holding		
1.	Promoters		
	<b>Indian promoters</b>		
	Bahadurchand Investments Pvt. Limited	17306250	8.67
	Hero Cycles Limited	17306230	8.67
	Hero Investments Pvt. Limited	17306230	8.67
	<b>Foreign Promoters</b>		
	Honda Motor Co., Ltd.,	51918750	26.00
B.	Non-Promoters Holding		
3.	<b>Institutional Investors</b>		
a.	<b>Banks, FI, Insurance Companies, (Central /State Govt. Inst/Non- Govt. Institutions)</b>		
	Life Insurance Corporation of India	7880631	3.95
c.	<b>FII's</b>		
	Genesis Indian Investment Company Limited – General Sub Fund	5269838	2.64
	Aberdeen Asset Managers Limited A/c.	5265000	2.64
	Merrill Lynch Capital Markets Espana S.A. SVB	2970013	1.49
	Thornburg Investment Trust Account	2311127	1.16
	Goldman Sachs Investments (Mauritius)	2249763	1.13
	California Public Employee's Retirement	2220570	1.11
	Aberdeen Asset Managers Limited A/c.	2200000	1.10
4.	<b>Others</b>		
b	Indian Public	---	---

<b>(pursuant to note 2 to clause 35)</b>		
	No. of shares	Percentage of holding
Total Foreign shareholding (whether with repatriation or without repatriation) The Company does not have any ADR/GDR.	105968228	53.07

<b>(pursuant to note 3 to clause 35)</b>	
The company has posted this information on its web site.	