

October 16, 2018

Asst. Vice President, Listing Deptt.  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot C/1, G Block  
Bandra Kurla Complex, Bandra (E),  
MUMBAI - 400 051  
Scrip Code: HEROMOTOCO

The Secretary,  
**BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001  
Scrip Code: 500182

**Sub: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

**Re.: Outcome of Board Meeting held on October 16, 2018**

Dear Sirs,

The Board of Directors at its meeting held today, viz. October 16, 2018, has considered and approved the unaudited financial results for the quarter and half year ended September 30, 2018. A copy of the said results and limited review report alongwith the press release being issued by the Company in this regard, is enclosed.

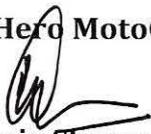
Further, the Board has appointed Prof. Jagmohan Singh Raju as an Additional and Independent Director, with effect from November 15, 2018 for a tenure of five years. In this regard, we wish to confirm that Prof. Raju is not disqualified/ debarred from being appointed to the office of Director by virtue of any order of SEBI or any other such authority. The disclosure pursuant to Regulation 30 of the Listing Regulations is enclosed as **Annexure A**.

The meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 5.00 p.m.

Kindly take the aforesaid information on your records.

Thanking you,

**For Hero MotoCorp Ltd.**

  
**(Neerja Sharma)**  
**Company Secretary**

Encl: a/a.

**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

S. No.	Particulars	Disclosures
1.	Reason for change	Appointment
2.	Date of appointment & term of appointment	Prof. Jagmohan Singh Raju, has been appointed as an Additional Director on the Board of the Company. He will be an Independent Non-Executive Director in terms of Companies Act and SEBI Listing Regulations, with a tenure of 5 years, subject to approval of shareholders at the next Annual General Meeting. The effective date of appointment is November 15, 2018.
3.	Brief profile	<p>Prof. Jagmohan Singh Raju holds a Ph.D. in Business, an M.S. in Operations Research, and an M.A. in Economics from Stanford University based in California. He is a MBA from the Indian Institute of Management, Ahmedabad, and has a B.Tech. degree in electrical engineering from the Indian Institute of Technology, Delhi. He is currently the Vice Dean of Executive Education and the Joseph J. Aresty Professor of Marketing at the Wharton School of the University of Pennsylvania. Professor Raju chaired Wharton's Marketing Department for six years and currently coordinates Wharton's relationship with the Indian School of Business. Prior to joining Wharton, he taught at the Anderson School at UCLA. He was the Marketing Editor of Management Science and is also the past President for INFORMS College on Marketing.</p> <p>He has received numerous teaching awards at Wharton and UCLA. He was recognized at IIM Ahmedabad for the best academic performance in each of the two years he attended, was on the merit list at IIT Delhi. His research interests include pricing, new product introduction strategies, retailing, strategic alliances, and advertising. He leads and teaches in many executive education programs at Wharton, has consulted extensively with many leading companies around the world, and advises start-ups initiated by Wharton students.</p>
4.	Disclosure of relationships between Directors	Prof. Jagmohan Singh Raju is not related to any Director of the Company.

