

April 25, 2019

Asst. Vice President, Listing Deptt. National Stock Exchange of India Ltd., Exchange Plaza, Plot C/1, G Block Bandra Kurla Complex, Bandra (E), MUMBAI - 400 051 Scrip Code: HEROMOTOCO The Secretary, **BSE Limited** 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 Scrip Code: 500182

Sub: Disclosure pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 w.r.t. Fund raising by issuance of Debt Securities by Large Entities

Dear Sirs,

We write with reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 w.r.t. Fund raising by issuance of Debt Securities by Large Entities ("SEBI Circular").

In this regard, we confirm that we are not a Large Corporate as per the applicability criteria given under Para 2.2 of the aforesaid SEBI Circular.

Kindly take the same on your records.

Thanking you,

For Hero MotoCorp Ltd.

(Neerja Sharma) Company Secretary & Chief Compliance Officer

(Niranjan Gupta) Chief Financial Officer

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