

October 12, 2019

Asst. Vice President, Listing Deptt.

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot C/1, G Block
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400 051
Scrip Code: HEROMOTOCO

The Secretary, **BSE Limited**25<sup>th</sup> Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Scrip Code: 500182

Sub: Company update - Auto Expo 2020

Dear Sirs,

With reference to the cited subject, we wish to inform as under:

"The domestic two-wheeler industry has been passing through a time of volatility, with market demand still continuing to be sluggish. Notwithstanding these challenges, Hero MotoCorp – and indeed the entire industry – is gearing up for the migration to the new emission norms ahead of the mandatory deadline of April 1, 2020.

At a time such as this, it is prudent for us to prioritise our resources towards meeting business objectives for the benefit of our customers and other stakeholders.

In the midst of these significant transitions, the Auto Expo – The Motor Show – is going to be held in Greater Noida in early February next year. As the market leader and one of the most vocal torchbearers of the industry, Hero MotoCorp has always been a flagship participant at the Auto Expo in the previous years. However, participation in the Expo would require months of preparation and allocation of massive resources – both in terms of financial spends and manpower.

In keeping with the prioritised objectives, the Company has decided after much deliberation, to skip the upcoming Auto Expo."

This is submitted for your information and records.

Thanking you,

For Hero MotoCorp Ltd.

(Neerja Sharma)

Company Secretary & Chief Compliance Officer