

February 09, 2024

Asst. Vice President, Listing Deptt.,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
MUMBAI - 400 051  
Scrip Code: HEROMOTOCO

The Secretary,  
**BSE Limited**  
25<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001  
Scrip Code: 500182

**Sub: Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

**Re: Outcome of Board Meeting held on February 09, 2024**

Dear Sir(s),

The Board of Directors at its meeting held today, viz. February 09, 2024, has considered and approved the following matters:

1. The unaudited standalone and consolidated financial results for the quarter and nine months ended on December 31, 2023. A copy of the said results along with the limited review report, is enclosed. A press release issued in this regard, is also enclosed.
2. Interim Dividend @3750%, i.e. Rs. 75 per equity shares and a special dividend @1250% i.e. Rs. 25 per equity shares, taking overall interim dividend @5000% i.e. Rs. 100 per equity share for the financial year 2023-24, marking the centennial year of Chairman Emeritus Dr. Brijmohan Lall Munjal. Accordingly, the Board has fixed February 21, 2024 as record date for determining entitlement of members for the purpose of payment of interim & special dividend. The payment of dividend / dispatch of dividend warrants will be completed by March 09, 2024.
3. Investment of upto Rs. 600 crore (approx.), over a period of two years, for setting up a Global Parts Center (GPC) 2.0 with a storage capacity of upto 36,700 Stock Keeping Units(SKUs), at Tirupati, Andhra Pradesh. The disclosure pertaining to Regulation 30 of the Listing Regulations read with the SEBI Circular dated July 13, 2023 is enclosed as **Annexure A**.

The meeting of the Board of Directors commenced at 2:00 p.m. and concluded at 5:45 p.m. Kindly take the aforesaid information on your records.

Thanking you,  
**For Hero MotoCorp Limited**

**Dhiraj Kapoor**  
**Company Secretary & Compliance Officer**  
Encl.: As above

**Hero MotoCorp Ltd.**

**Regd. Office:** The Grand Plaza, Plot No. 2, Nelson Mandela Road,  
Vasant Kunj - Phase - II, New Delhi - 110070, India  
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Email: corporate.communication@heromotocorp.com  
www.heromotocorp.com CIN: L35911DL1984PLC017354 PAN: AAACH0812J



**Annexure-A**

<b>S. No.</b>	<b>Particulars</b>	<b>Disclosures</b>
1	Existing capacity	Currently, the Company's Global Parts Center 1.0 is situated at Neemrana, Rajasthan, with a storage capacity of upto 26,000 Stock Keeping Units (SKUs). The capacity of this facility is fully utilised.
2	Existing capacity utilisation	
3	Proposed capacity addition	Upto 36,700 SKUs
4	Period within which the proposed capacity is to be added	FY 2026-27
5	Investment required	Upto Rs. 600 crore (approx.)
6	Mode of financing	Through internal accruals
7	Rationale	To cater to the future growth in the Parts, Accessories and Merchandise business.

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