

April 3, 2024

Asst. Vice President, Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: HEROMOTOCO

The Secretary,
BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 500182

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform that the Company has on April 02, 2024, received an Order dated April 02, 2024 from the Department of Goods and Services Tax, Government of Maharashtra. The Company is examining the above said Order received from the Department of Goods and Services Tax and shall take appropriate steps, including filing of an appeal.

The details of the above said Order as required under Regulation 30 of the Listing Regulations, is attached herewith as **Annexure-1**.

This is submitted for your information and records.

For Hero MotoCorp Limited

Dhiraj Kapoor
Company Secretary & Compliance Officer

Encl.: As above

Hero MotoCorp Ltd.

Regd. Office: The Grand Plaza, Plot No. 2, Nelson Mandela Road,
Vasant Kunj - Phase - II, New Delhi - 110070, India
Tel. +91-11-46044220, Fax +91-11-46044399
Email: corporate.communication@heromotocorp.com
www.heromotocorp.com CIN: L35911DL1984PLC017354 PAN: AAACH0812J



Annexure-1

Sl. No.	Particulars	Description
1.	Name of the authority	Dy. Commissioner of State Tax, Pune Cant_501, Pune South Div., Maharashtra. Department of Goods and Services Tax, Government of Maharashtra
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order in Original under Section 73 of MGST/CGST Act, 2017. Period Involved –April 01, 2018 to March 31, 2019. Tax demand - Rs. 20,36,859/- Interest – Rs. 20,27,890/- Penalty – Rs. 2,18,689/-
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 02, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	1. Disallowance of ITC claimed from suppliers whose registration has been cancelled under Section 16 of MGST Act, 2017; 2. Mismatch of ITC claimed in GSTR 3B/9 and GSTR 2A / 9.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company. Currently, the Company is examining the Order received from the Department of Goods and Services Tax, Government of Maharashtra and shall take appropriate steps, including filing of an appeal.

Hero MotoCorp Ltd.

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