

October 25, 2023

Asst. Vice President, Listing Deptt.,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
MUMBAI - 400 051  
Scrip Code: HEROMOTOCO

The Secretary,  
**BSE Limited**  
25th Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001  
Scrip Code: 500182

**Sub: Disclosure pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015**

Dear Sir(s),

We wish to inform that the Company has made an investment of Rs. 15 crore by way of Rights issue in its subsidiary company, HMC MM Auto Limited.

The requisite information is disclosed in the Annexure.

This is for your information and further dissemination.

Thanking you,

**For Hero MotoCorp Limited**

**Dhiraj Kapoor**  
**Company Secretary & Compliance Officer**

Encl.: As above

**Hero MotoCorp Ltd.**

**Regd. Office:** The Grand Plaza, Plot No. 2, Nelson Mandela Road,  
Vasant Kunj - Phase - II, New Delhi - 110070, India  
Tel. +91-11-46044220, Fax +91-11-46044399  
Email: corporate.communication@heromotocorp.com  
www.heromotocorp.com CIN: L35911DL1984PLC017354 PAN: AAACH0812J



**Annexure**

**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Name of the target entity, details in brief such as size, turnover etc.	HMC MM Auto Limited Paid-up Capital as on date: INR 80.00 Cr. Turnover for the FY 2022-23: INR 26,770 Lakh
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction is in the nature of subscription in the Rights issue of HMC MM Auto Limited, subsidiary company, therefore, a related party transaction.  No promoter/ promoter group/ group companies have any interest in the entity in which the proposed investment /subscription is being made.  The subscription to the Rights issue is on an arm's length basis.
Industry to which the entity being acquired belongs	Automotive Industry
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This is not an acquisition, but subscription by Hero MotoCorp Ltd., in the Rights issue of HMC MM Auto Limited, subsidiary company.
Brief details of any governmental or regulatory approvals required for the acquisition	No government or regulatory approval required.
Indicative time period for completion of the acquisition	Within next 30 days
Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
Cost of acquisition and/or the price at which the shares are acquired	1,50,00,000 Nos. of Equity Shares at Face Value of INR 10/- each aggregating to Rs. 15 crore
Percentage of shareholding / control acquired and / or number of shares acquired	Before this subscription: 60% Post this subscription: 66.32%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Developing, Manufacturing and Marketing of Electronic Fuel Injection Systems and Parts thereof Date of Incorporation: 11/11/2013 Country of Incorporation & presence: India Turnover Details: 2020-21: INR 45,501 Lakh 2021-22: INR 22,799 Lakh 2022-23 : INR 26,770 Lakh

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