

HMCL:PR/03:SECT:17

March 1, 2017

The Secretary, BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, **Mumbai - 400 001.**

Sub: Press release

Asst. Vice President, Listing Department, National Stock Exchange of India, "Exchange Plaza", Bandra Kurla Complex, Bandra (East), **Mumbai – 400 051**

Dear Sir,

Please find attached herewith a copy of the Press release being issued by the Company.

Kindly make a note of the same.

Thanking you,

Yours faithfully, for Hero MotoCorp Ltd.

(Neerja Sharma) **Company Secretary**

Encl. a/a





New Delhi, March 1, 2017.

HERO MOTOCORP CLOCKS 524,766 UNIT SALES IN FEBRUARY 2017

FULLY TRANSITIONED TO PRODUCING BS IV COMPLIANT TWO-WHEELERS ACROSS THE RANGE FROM MARCH 1ST, 2017

In a signal of the steadily improving market situation, **Hero MotoCorp Ltd.**, the world's largest twowheeler manufacturer, today reported sales of 524,766 units of two-wheelers in the month of February.

Hero continues to command a dominant share in the domestic two-wheeler market.

The Company had sold 550,992 units in the corresponding month last year (Feb '16).

Majority of Hero two-wheelers had already been made BS IV compliant quite sometime back and the Company has fully transitioned to producing only BS IV vehicles across the range from today, i.e. March 1, 2017.

Following the demonitisation initiative of the government in November, Hero immediately installed and activated POS machines at its retail outlets and also rolled out several other effective initiatives to enable cashless transactions, including innovative and consumer friendly financing schemes.

With improvement in the currency situation and in the consumer sentiment, Hero's volumes are gradually picking up.

For more information:

Please visit: www.heromotocorp.com / FB: /HeroMotoCorpIndia / Twitter: @HeroMotoCorp

<u>Press Contact:</u> corporate.communication@heromotocorp.com

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