

November 26, 2021

Asst. Vice President, Listing Deptt.,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
MUMBAI - 400 051  
Scrip Code: HEROMOTOCO

The Secretary,  
**BSE Limited**  
25th Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI - 400 001  
Scrip Code: 500182

**Sub : Compliances under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Re : Appointment of Directors**

Dear Sir(s),

The Board of Directors has appointed Mr. Rajnish Kumar as an Additional and Independent Director and Ms. Vasudha Dinodia as an Additional and Non-Executive Director, effective November 25, 2021.

A press release issued in this regard along with the disclosure pursuant to Regulation 30 of the Listing Regulations is enclosed.

Kindly take the aforesaid information on your records.

Thanking you,

**For Hero MotoCorp Limited**



**(Neerja Sharma)**  
**Company Secretary & Chief Compliance Officer**

Encl.: as above

**New Delhi, November 26, 2021**

## **HERO MOTOCORP ADDS GLOBAL EXPERTISE & DIVERSITY TO ITS BOARD OF DIRECTORS**

### **APPOINTS FORMER SBI CHAIRMAN RAJNISH KUMAR TO THE BOARD**

### **VASUDHA DINODIA ALSO JOINS THE COMPANY'S BOARD AS NON-EXECUTIVE DIRECTOR**

Continuing with its strategic initiatives to achieve its new Vision - "Be the Future of Mobility", Hero MotoCorp, the world's largest manufacturer of motorcycles and scooters, has further augmented its leadership by onboarding distinct experts to its Board of Directors.

Mr. Rajnish Kumar - former chairman of State Bank of India (SBI) - has been appointed as an Independent non-executive Director on the Board of the Company.

Mr. Kumar completed his three-year term as chairman of SBI in October 2020. He is credited with steering the bank successfully through very challenging times and adopting key technology transformations. During his tenure, the Bank developed YONO, a digital platform, which established SBI as a global leader in the adoption of technology and innovation.

Mr. Kumar is a career banker with nearly four decades of service with the State Bank of India. His expertise in corporate credit and project finance is well recognised. He currently serves as an Independent Director on the Boards of many other prestigious companies viz. HSBC, Asia Pacific, L&T Infotech and is also the Non-Executive Chairman of Resilient Innovations P Ltd. (BharatPe).

Hero MotoCorp also appointed Ms. Vasudha Dinodia – an immensely successful next-gen entrepreneur credited with founding the boutique chocolate start-up Choko La in 2005 - as a non-executive Director on the Board of the Company.

Ms. Dinodia has been an astute marketing strategist and third-generation entrepreneur from the eminent Munjal Family. Ms. Dinodia has scaled Choko La to be a globally recognised, premier chocolate brand with its presence across the US, Europe and Asia. The brand has several Premium Chocolate Boutiques and has partnered with global Duty-Free

Press Release

operators across 13 international airports, including Singapore, Macau, Delhi, Mumbai, Bangalore, Chennai, Kolkata, Hyderabad, Ahmedabad, Goa, Jaipur, Raipur, and the new outlets are coming up in Hong Kong, Berlin, Dubai, Melbourne and Philippines airports in the next fiscal.

In the next five years, the brand plans to expand their boutiques to London, Paris, New York, Dubai, Sydney and Tokyo.

A trendsetting chocolatier and an astute businesswoman, Ms. Dinodia has grown the brand and diversified it to create a Choko la Constellation that is unique in its approach to customer satisfaction. The brand offers a wide array of products and services ranging from customized gifting to cafes and boutiques.

Ms. Camille Tang - a well-known name in the global technology landscape – was recently appointed as an Independent non-executive Director on the Board of the Company. Ms. Tang brings with her several decades of rich and diverse global experience in varied sectors such as finance, retail, technology and Artificial Intelligence (AI). She is currently an advisor on software and white label SaaS startups in Canada and the USA.

She is the co-founder of Convenient Power, which delivers integrated solutions beyond mainstream Analog and Power management products and services. She was also the Co-Chair, and part of Steering Group (Board) for Wireless Power Consortium, an open, collaborative standards development group.

Ms. Tang is an alumna of the Stanford and Harvard Universities and sits on several other global Advisory Boards. A citizen of the USA, she is currently engaged in multiple public service initiatives.

With these current appointments, Hero MotoCorp now has 11 Board Members, of which 25% are women, thereby clearly exhibiting the Company's focus on Diversity & Inclusion, which will significantly enhance the Company's performance.

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*For more information, please visit:*

*[www.heromotocorp.com](http://www.heromotocorp.com) | FB: HeroMotoCorpIndia | Twitter: HeroMotoCorp | IG: HeroMotoCorp*

*Press Contact:*

*[corporate.communication@heromotocorp.com](mailto:corporate.communication@heromotocorp.com)*

S. No.	Particulars	Disclosures	
		Mr. Rajnish Kumar (DIN: 05328267)	Ms. Vasudha Dinodia (DIN: 00327151)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	
2	Date of appointment & term of appointment	Mr. Rajnish Kumar has been appointed as an Additional and Independent Non-Executive Director effective November 25, 2021, in terms of Companies Act, 2013 and Listing Regulations, for a tenure of 3 years, subject to approval of the shareholders.	Ms. Vasudha Dinodia has been appointed as an Additional and Non-Executive Director effective November 25, 2021, in terms of Companies Act, 2013 and Listing Regulations, liable to retire by rotation, subject to approval of the shareholders.
3	Brief profile	Forms part of the attached press release	
4	Disclosure of relationships between directors	Mr. Rajnish Kumar is not related to any Director of the Company.	Ms. Vasudha Dinodia is related to Dr. Pawan Munjal, Chairman & CEO (being his daughter) and Mr. Pradeep Dinodia, Non-Executive Director (as a coparcener in HUF).

**Note:** Both, Mr. Rajnish Kumar and Ms. Vasudha Dinodia have confirmed that they are not disqualified/ debarred from being appointed to the office of Director by virtue of any order of SEBI or any such other authority.