

February 21, 2022

Asst. Vice President, Listing Deptt. **National Stock Exchange of India Ltd.,** Exchange Plaza, Plot C/1, G Block Bandra Kurla Complex, Bandra (E), MUMBAI - 400 051 Scrip Code: HEROMOTOCO The Secretary, **BSE Limited** 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 Scrip Code: 500182

Sub: Press Release

Dear Sirs,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

For Hero MotoCorp Ltd.

(Dhiraj Kapoor) Company Secretary & Compliance Officer

Encl.: as above



Hero MotoCorp Ltd.



New Delhi, February 21, 2022

HERO MOTOCORP CREATES NEW ROLE OF CHIEF GROWTH OFFICER TO LEVERAGE EMERGING OPPORTUNITIES IN POST-COVID WORLD

INTEGRATES MARKETING, SALES, AFTER SALES & PARTS BUSINESSES

RANJIVJIT SINGH ELEVATED TO THE NEW ROLE OF CHIEF GROWTH OFFICER

With an eye on making the best of emerging opportunities in the future, Hero MotoCorp, the world's largest manufacturer of motorcycles and scooters, has created a new position, titled **Chief Growth Officer**, integrating the Marketing, Sales and After-Sales functions.

Ranjivjit Singh – who has been heading Marketing - is being elevated to this newly constituted role of Chief Growth Officer, with immediate effect.

"We are now entering a new era of opportunities and growth, with the world rapidly coming out of the Coronavirus pandemic. As we gear up to further consolidate our leadership by leveraging these emerging opportunities, we must stay nimble and dynamic which requires synergies between the key customer-facing functions of Marketing and Sales & After-Sales," said Mike Clarke, Chief Operating Officer and Chief Human Resources Officer, Hero MotoCorp.

With more than three decades of experience and extensive expertise in all aspects of business operations and brand management, Ranjivjit joined Hero MotoCorp in July 2021 and has contributed immensely towards enhancing the brand salience and customer affinity of Brand Hero.

The leadership team at Sales & After Sales (SAS) - Ashutosh Varma (Head- National Sales), Manish Srivastava (Head – Service) and Akhilesh Vijay (Head – Parts Business) - will continue in their current roles and report to Ranjivjit.

Naveen Chauhan, who has been heading the SAS function since April 1, 2020, has decided to move on and pursue opportunities outside of the Company. He will stay on in the organization till February 28 to ensure a smooth transition.

Naveen joined Hero MotoCorp in 2015 and worked in various assignments across sales, service and parts, before taking on the leadership role as Head of SAS. He spearheaded this critical function in the midst of a very difficult phase that saw the peak of the Coronavirus pandemic and multiple lockdowns of markets across the country.



For more information:

<u>www.heromotocorp.com</u> | FB: HeroMotoCorpIndia | Twitter: @Hero MotoCorp | IG: Hero MotoCorp

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