



# HERO MOTOCORP LIMITED

Regd. office :- 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110057  
Unaudited Financial Results for the quarter and nine months ended December 31, 2013

Part-I		(Rupees in lacs)					
S. No.	Particulars	Quarter ended December 31, 2013	Quarter ended September 30, 2013	Quarter ended December 31, 2012	Nine months ended December 31, 2013	Corresponding nine months ended December 31, 2012	Year ended March 31, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(1)	(2)	(3)	(4)	(5)	(6)
	No. of Two wheelers sold	16,80,940	14,16,276	15,73,135	46,56,498	45,48,232	60,75,583
1	Income from Operations						
	(a) Net sales/ Income from Operations (Net of excise duty)	6,84,591	5,69,646	6,15,131	18,66,921	17,51,027	23,58,274
	(b) Other Operating Income	3,087	2,975	3,631	9,330	11,209	18,537
	Total Income from operations (net)	6,87,678	5,72,621	6,18,762	18,76,251	17,62,236	23,76,811
2	Expenses						
	(a) Cost of materials consumed	4,97,867	4,11,448	4,40,157	13,56,344	12,94,932	17,36,486
	(b) Change in inventories of finished goods and work-in-progress	2,027	(1,895)	18,383	(1,336)	882	3,280
	(c) Employees benefits expenses	24,386	22,899	19,824	69,435	59,502	82,092
	(d) Depreciation and amortisation expenses	27,324	28,691	28,323	83,453	87,622	1,14,175
	(e) Other expenses	73,601	56,899	62,533	1,87,219	1,63,450	2,26,505
	Total Expenses	6,25,205	5,18,042	5,69,220	16,95,115	16,06,388	21,62,538
3	Profit from Operations before Other Income, Finance cost (1-2)	62,473	54,579	49,542	1,81,136	1,55,848	2,14,273
4	Other Income	9,568	11,546	9,010	32,340	29,387	39,838
5	Profit before finance costs (3+4)	72,041	66,125	58,552	2,13,476	1,85,235	2,54,111
6	Finance costs	298	296	296	889	884	1,191
7	Profit before tax (5-6)	71,743	65,829	58,256	2,12,587	1,84,351	2,52,920
8	Tax expense	19,277	17,688	9,467	57,122	29,958	41,104
9	Net Profit for the period (7-8)	52,466	48,141	48,789	1,55,465	1,54,393	2,11,816
10	Paid-up Equity Share Capital	3,994	3,994	3,994	3,994	3,994	3,994
	Face value of the share (Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
11	Reserves excluding Revaluation Reserve						4,96,630
12	Basic and diluted earnings per share: face value Rs. 2/- each (In Rupees)	26.27	24.11	24.43	77.85	77.31	106.07

Part-II		Select information for the quarter and nine months ended December 31, 2013					
	Particulars	Quarter ended December 31, 2013	Quarter ended September 30, 2013	Quarter ended December 31, 2012	Nine months ended December 31, 2013	Corresponding nine months ended December 31, 2012	Year ended March 31, 2013
<b>A PARTICULARS OF SHAREHOLDING</b>							
1	Public shareholding	(Rs. 2.00 per share)	(Rs. 2.00 per share)	(Rs. 2.00 per share)	(Rs. 2.00 per share)	(Rs. 2.00 per share)	(Rs. 2.00 per share)
	-Number of shares	11,99,75,018	11,99,75,018	9,54,28,010	11,99,75,018	9,54,28,010	9,54,28,010
	-Percentage of holding (to total holding)	60.08%	60.08%	47.79%	60.08%	47.79%	47.79%
2	Promoters and promoter group shareholding						
	a) Pledged/encumbered						
	Number of shares	NIL	NIL	31,25,000	NIL	31,25,000	NIL
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	3.00%	-	3.00%	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	1.56%	-	1.56%	-
	b) Non-encumbered						
	Number of shares	7,97,12,482	7,97,12,482	10,11,34,490	7,97,12,482	10,11,34,490	10,42,59,490
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	97.00%	100.00%	97.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	39.92%	39.92%	50.65%	39.92%	50.65%	52.21%
<b>B INVESTOR COMPLAINTS</b>		3 months ended December 31, 2013					
	Pending at the beginning of quarter						5
	Received during the quarter						83
	Disposed off during the quarter						87
	Remaining unresolved at the end of the quarter						1




Notes:-

- 1 The above results for the quarter and nine months ended December 31, 2013 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on Thursday, January 30, 2014.
- 2 As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- 3 During the quarter, the Company has set up a Joint Venture Company (JVC) i.e. HMC MM Auto Ltd. with Magneti Marelli S.p.A. and has initially invested approx. Rs. 180 lacs as part of capital contribution in the JVC.
- 4 In line with Notification No. G.S.R. 378 (E) dated May 11, 2011 issued by The Ministry of Corporate Affairs, Government of India, the exchange differences arising after April 1, 2007 on reporting of long term foreign currency monetary items at rates at end of quarter compared to those at which they were initially recorded, or reported in previous financial statements, in so far as they relate to the acquisition of a depreciable capital asset, have been added to or deducted from the cost of the asset and shall be depreciated over the balance useful life of the asset.
- 5 Previous period/year figures have been regrouped/ reclassified wherever necessary, to make them comparable.
- 6 The above results of the Company are available on the Company's website [www.heromotocorp.com](http://www.heromotocorp.com) and also on [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

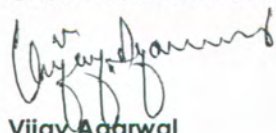
For and on behalf of the board

Sd/-

**BRIJMOHAN LALL MUNJAL**  
Chairman

  
New Delhi  
January 30, 2014

Per our report attached  
**For Deloitte Haskins & Sells**  
Chartered Accountants



**Vijay Agarwal**  
Partner  
Membership No.- 94468

New Delhi  
Dated:- January 30, 2014

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41-1