



HERO MOTOCORP LIMITED

Regd. office :- 34, Community Centre, Basant Lok , Vasant Vihar, New Delhi-110057
Statement of Standalone Financial Results for the quarter and half year ended September 30, 2015

(Rupees in Lacs)

Part-I		Standalone					
S. No.	Particulars	Quarter ended September 30, 2015 Unaudited (1)	Quarter ended June 30, 2015 Unaudited (2)	Quarter ended September 30, 2014 Unaudited (3)	Half year ended September 30, 2015 Unaudited (4)	Half year ended September 30, 2014 Unaudited (5)	Year ended March 31, 2015 Audited (6)
	No. of Two wheelers sold	15,74,861	16,45,867	16,92,523	32,20,728	34,07,777	66,31,826
1	Income from Operations						
	(a) Net sales/ Income from Operations (Net of excise duty)	6,74,511	6,85,598	6,86,350	13,60,109	13,86,290	27,35,060
	(b) Other Operating Income	9,198	9,928	5,184	19,126	8,928	23,470
	Total Income from operations (net)	6,83,709	6,95,526	6,91,534	13,79,235	13,95,218	27,58,530
2	Expenses						
	(a) Cost of materials consumed	4,63,017	4,86,943	5,00,544	9,49,960	10,06,175	19,78,388
	(b) Change in inventories of finished goods and work-in-progress	3,602	(5,890)	(3,468)	(2,288)	2,017	(2,997)
	(c) Employees benefits expenses	30,982	31,439	28,498	62,421	55,279	1,17,287
	(d) Depreciation and amortisation expenses	10,905	10,296	7,496	21,201	36,648	53,997
	(e) Other expenses	77,766	78,249	72,478	1,56,015	1,43,545	3,11,634
	Total Expenses	5,86,272	6,01,037	6,05,548	11,87,309	12,43,664	24,58,309
3	Profit from Operations before Other Income, Finance cost (1-2)	97,437	94,489	85,986	1,91,926	1,51,554	3,00,221
4	Other Income	10,259	10,192	19,351	20,451	30,626	49,274
5	Profit before finance cost (3+4)	1,07,696	1,04,681	1,05,337	2,12,377	1,82,180	3,49,495
6	Finance cost	54	53	494	107	792	1,109
7	Profit before exceptional item and tax (5-6)	1,07,642	1,04,628	1,04,843	2,12,270	1,81,388	3,48,386
8	Exceptional item-Provision for diminution in value of non current investment (Refer note 4)	-	-	-	-	-	15,504
9	Profit before tax after exceptional item (7-8)	1,07,642	1,04,628	1,04,843	2,12,270	1,81,388	3,32,882
10	Tax expense	30,436	29,594	28,506	60,030	48,775	94,318
11	Net Profit for the period (9-10)	77,206	75,034	76,337	1,52,240	1,32,613	2,38,564
12	Paid-up Equity Share Capital	3,994	3,994	3,994	3,994	3,994	3,994
	Face value of the share (Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
13	Reserves excluding Revaluation Reserve						6,50,139
14	Basic and diluted earnings per share face value Rs. 2/- each (In Rupees)						
	a) before exceptional items	38.66	37.57	38.23	76.23	66.41	127.23
	b) after exceptional items	38.66	37.57	38.23	76.23	66.41	119.46

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Part-II

Select information for the quarter and half year ended September 30, 2015 of the Company

Particulars		Quarter ended September 30, 2015	Quarter ended June 30, 2015	Quarter ended September 30, 2014	Half year ended September 30, 2015	Half year ended September 30, 2014	Year ended March 31, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding	(Rs. 2.00 per share)	(Rs. 2.00 per share)	(Rs. 2.00 per share)	(Rs. 2.00 per share)	(Rs. 2.00 per share)	(Rs. 2.00 per share)
	-Number of shares	1305,21,418	1305,21,418	1199,75,018	1305,21,418	1199,75,018	1305,21,418
	-Percentage of holding (to total holding)	65.36%	65.36%	60.08%	65.36%	60.08%	65.36%
2	Promoters and promoter group shareholding						
	a)Pledged/encumbered						
	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b)Non-encumbered						
	Number of shares	691,66,082	691,66,082	797,12,482	691,66,082	797,12,482	691,66,082
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	34.64%	34.64%	39.92%	34.64%	39.92%	34.64%
B INVESTOR COMPLAINTS							
	Pending at the beginning of quarter						3
	Received during the quarter						60
	Disposed off during the quarter						61
	Remaining unresolved at the end of the quarter						2

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Notes:-

- 1 The above results for the second quarter and half year ended September 30, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on Monday, October 19, 2015 and Tuesday, October 20, 2015.
- 2 As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting", are not applicable.
- 3 During the quarter, the Company has invested Rs. 1655 lacs and Rs. 2222 lacs as part of capital contribution in the wholly owned subsidiary HMCL Netherlands B.V. and a new wholly owned subsidiary HMCL Americas Inc. respectively. Further, the Company has invested in its associate Rs. 19719 lacs pursuant to rights issue by Hero FinCorp Limited. The subsidiaries and associate would act towards furtherance of business interest of the Company.
- 4 During the previous year, the Company has made a provision of Rs. 15504 lacs being the diminution in value of its investment held in HMCL (NA) Inc. under the head "Exceptional item" in the Statement of Profit and Loss in view of bankruptcy filing by Erik Buell Racing Inc. (EBR) (alongwith its subsidiary Erik Buell Racing, LLC), an associate of HMCL (NA) Inc. a wholly owned subsidiary of the Company.
- 5 Previous period/year figures have been regrouped/ reclassified wherever necessary, to make them comparable.
- 6 The above results of the Company are available on the Company's website www.heromotocorp.com and also on www.bseindia.com and www.nseindia.com

For and on behalf of the board

New Delhi
October 20, 2015

Sd/-
PAWAN MUNJAL
Chairman, Managing Director & CEO
DIN : 00004223

HERO MOTOCORP LIMITED

Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement

(Rupees in lacs)

Sr.no.	Particulars	Standalone	
		As at September 30, 2015	As at March 31, 2015
		Unaudited (1)	Audited (2)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	a) Share Capital	3,994	3,994
	b) Reserves and Surplus	8,02,432	6,50,139
	Sub-total - Shareholders' funds	8,06,426	6,54,133
2	Non-current liabilities		
	a) Deferred tax liabilities (Net)	1,392	-
	b) Long-term liabilities	3,243	3,133
	c) Long-term provisions	8,291	6,562
	Sub-total - Non-current liabilities	12,926	9,695
3	Current liabilities		
	a) Trade payables	2,83,838	2,84,187
	b) Other current liabilities	58,811	30,749
	c) Short-term provisions	1,478	73,406
	Sub-total - Current liabilities	3,44,127	3,88,342
	TOTAL EQUITY AND LIABILITIES	11,63,479	10,52,170
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	3,93,070	3,62,524
	b) Non-current investments	1,00,581	86,378
	c) Deferred tax assets (Net)	-	7,354
	d) Long-term loans and advances	73,721	61,682
	e) Other non-current assets	6,694	6,019
	Sub-total - Non-current assets	5,74,066	5,23,957
2	Current assets		
	a) Current investments	2,35,570	2,29,033
	b) Inventories	84,857	81,549
	c) Trade receivables	1,87,990	1,38,959
	d) Cash and cash equivalents	14,186	15,925
	e) Short-term loans and advances	55,109	56,766
	f) Other current assets	11,701	5,981
	Sub-total - Current assets	5,89,413	5,28,213
	TOTAL -ASSETS	11,63,479	10,52,170