

ANNEXURE - XI

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on March 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

(i) CIN	: L35911DL1984PLC017354
(ii) Registration Date	: 19-01-1984
(iii) Name of the Company	: Hero MotoCorp Limited
(iv) Category/Sub-Category of the Company	: Public Company-Limited by shares/ Non-Government Company
(v) Address of the Registered Office and Contact Details-	: The Grand Plaza, Plot No. 2, Nelson Mandela Road, Vasant Kunj - Phase-II, New Delhi - 110 070, India Tel no.: 011-46044220 Fax no.: 011-46044399 Website: www.heromotocorp.com
(vi) Whether Listed Company Yes/No	: Yes
(vii) Name, Address and Contact details of Registrar and Transfer Agent, if any-	: KFin Technologies Private Limited Selenium, Tower- B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, India Ph. no.: 040-67162222 Fax no.: 040-23001153 Toll Free No.: 18003454001 E-mail ID: einward.ris@kfintech.com Website: www.kfintech.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company: -

Sl. No.	Name and Description of main products/services	NIC Code of the Product/Service	% to total turnover of the Company
1	Motorised two-wheelers upto 350cc engine capacity and parts thereof	3091	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	HMC MM Auto Limited The Grand Plaza, Plot No. 2 Nelson Mandela Road, Vasant Kunj - Phase-II, New Delhi-110070	U35923DL2013PLC260142	Subsidiary	60%	2(87)
2	HMCL Americas Inc. 222 Delaware Avenue, Suite 1200, Wilmington, New Castle County Delaware 19801, USA	N.A.	Subsidiary	100%	2(87)
3	HMCL Netherlands B.V. Hoogoorddreef 15 1101 BA Amsterdam, The Netherlands	N.A.	Subsidiary	100%	2(87)
4	HMCL Columbia SAS* Free Trade Zone (ZF), Conjunto Industrial Parque Sur, Lt 6 Kilometro 24, Villa Rica, Colombia	N.A.	Subsidiary	68%	2(87)
5	HMCL Niloy Bangladesh Limited* Nitol Niloy Tower, Plot 69, Nikunja-02, Khilkhet, Dhaka-1229, Bangladesh	N.A.	Subsidiary	55%	2(87)

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
6	Hero Tech Center Germany GmbH Westendstraße 28 60325 Frankfurt am Main, Germany	N.A.	Subsidiary	100%	2(87)
7	Hero FinCorp Limited 34, Community Centre, Basant Lok, Vasant Vihar, New Delhi-110 057	U74899DL1991PLC046774	Associate	41.19%	2(6)
8	Ather Energy Private Limited 3rd Floor, Tower D, IBC Knowledge Park, #4/1, Bannerghatta main road Bangalore-560029	U40100KA2013PTC093769	Associate	35.10% [@]	2(6)

* Subsidiary of HMCL Netherlands BV.

[@]31.27% on a fully diluted basis

IV. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAK UP AS PERCENTAGE OF TOTAL EQUITY)

(i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter and Promoter Group									
(1) Indian									
a) Individual/HUF	2,83,47,708	0	2,83,47,708	14.19	2,83,47,708	0	2,83,47,708	14.19	0
b) Central Government/State Government(s)	0	0	0	0	0	0	0	0	0
c) Bodies Corporate	4,08,18,374	0	4,08,18,374	20.44	4,08,18,374	0	4,08,18,374	20.44	0
d) Financial Institutions / Banks	0	0	0	0	0	0	0	0	0
e) Others	0	0	0	0	0	0	0	0	0
Sub-Total (A) (1):-	6,91,66,082	0	6,91,66,082	34.63	6,91,66,082	0	6,91,66,082	34.63	0
(2) Foreign									
a) Individuals (NRIs/Foreign Individuals)	0	0	0	0	0	0	0	0	0
b) Bodies Corp.	0	0	0	0	0	0	0	0	0
c) Banks/ FI	0	0	0	0	0	0	0	0	0
d) Others	0	0	0	0	0	0	0	0	0
Sub-Total (A) (2):-	0	0	0	0	0	0	0	0	0
Total (A)= (A)(1)+(A)(2)	6,91,66,082	0	6,91,66,082	34.63	6,91,66,082	0	6,91,66,082	34.63	0
B. Public Share holding									
1. Institutions									
(a) Mutual Funds	1,31,67,360	7,580	1,31,74,940	6.60	1,58,99,319	0	1,58,99,319	7.96	1.36
(b) Financial Institutions /Banks	36,53,292	58,965	37,12,257	1.86	38,56,301	45,245	39,01,546	1.95	0.09
(c) Alternate Investment Funds	519	0	519	0.00	5,61,468	0	5,61,468	0.28	0.28
(d) Central Govt./ State Govt. (s)	0	0	0	0	0	0	0	0	0
(e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
(f) Insurance Companies	1,52,28,681	0	1,52,28,681	7.62	1,66,56,113	0	1,66,56,113	8.34	0.72
(g) Foreign Institutional Investors	7,62,80,431	210	7,62,80,641	38.19	6,84,41,978	200	6,84,42,178	34.27	-3.92
(h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
(i) Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
(j) Others	25	0	25	0	27,17,752	0	27,17,752	1.36	1.36
Sub-Total (B)(1):-	10,83,30,308	66,755	10,83,97,063	54.27	10,81,32,931	45,445	10,81,78,376	54.16	-0.11
2. Non-Institutions									
(a) Bodies Corp.	41,89,140	16,505	42,05,645	2.11	27,87,382	26,635	28,14,017	1.41	-0.70
(i) Indian									
(ii) Overseas									
(b) Individuals									
(i) Individual Shareholders holding nominal share capital upto ₹ 1 lakh	1,12,45,590	14,60,603	1,27,06,193	6.36	1,24,83,030	11,80,633	1,36,63,663	6.84	0.48
(ii) Individual Shareholders holding nominal share capital in excess of ₹ 1 lakh	2,11,250	70,000	2,81,250	0.14	1,85,250	70,000	2,55,250	0.13	-0.01
(c) Others (specify)									
Clearing Members	6,35,379	0	6,35,379	0.32	5,56,815	0	5,56,815	0.28	-0.04
Foreign Nationals	50	0	50	0.00	80	0	80	0.00	0.00
Investor Education Protection Fund	10,00,068	0	10,00,068	0.50	10,04,187	0	10,04,187	0.50	0.00
NBFCs	8,158	0	8,158	0.00	400	0	400	0.00	0.00
Non Resident Indians	2,58,991	680	2,59,671	0.13	3,12,009	680	3,12,689	0.16	0.03
NRI Non-Repatriation	3,44,426	0	3,44,426	0.17	4,57,309	0	4,57,309	0.23	0.06
Trusts	27,22,899	0	27,22,899	1.36	33,30,500	0	33,30,500	1.67	0.31
Sub-Total (B)(2):-	2,06,15,951	15,47,788	2,21,63,739	11.10	2,11,16,962	12,77,948	2,23,94,910	11.21	0.11

(Equity Share of ₹ 2/-each)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Total Public shareholding (B)= (B)(1)+(B)(2)	12,89,46,259	16,14,543	13,05,60,802	65.37	12,92,49,893	13,23,393	13,05,73,286	65.37	0.00
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	19,81,12,341	16,14,543	19,97,26,884	100.00	19,84,15,975	13,23,393	19,97,39,368	100.00	

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Category	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
			No. of shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	No. of shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	
1	Bahadur Chand Investments Pvt. Ltd.	Promoter	399,43,238	20.0	0	3,99,43,238	20.0	0	0
2	Pawan Munjal, Renu Munjal and Suman Munjal (On behalf of Brijmohan Lal Om Parkash, Partnership Firm)	Promoter	2,79,27,058	14.0	0	2,79,27,058	14.0	0	0
3	Hero InvestCorp Private Limited	Promoter	8,73,766	0.4	0	8,73,766	0.4	0	0
4	Renu Munjal	Promoter	1,11,483	0.1	0	1,11,483	0.1	0	0
5	Suman Kant Munjal	Promoter	71,250	0.0	0	71,250	0.0	0	0
6	Pawan Kant Munjal	Promoter	43,354	0.0	0	43,354	0.0	0	0
7	Vasudha Dinodia	Promoter Group	32,500	0.0	0	32,500	0.0	0	0
8	Sunil Kant Munjal	Promoter Group	32,500	0.0	0	32,500	0.0	0	0
9	Aniesha Munjal	Promoter Group	32,500	0.0	0	32,500	0.0	0	0
10	Pawan Munjal (As Karta of HUF)	Promoter	32,500	0.0	0	32,500	0.0	0	0
11	Renuka Munjal	Promoter	32,480	0.0	0	32,480	0.0	0	0
12	Suman Kant Munjal (As Karta of HUF)	Promoter	10,833	0.0	0	10,833	0.0	0	0
13	Abhimanyu Munjal	Promoter Group	10,620	0.0	0	10,620	0.0	0	0
14	Rahul Munjal	Promoter Group	10,620	0.0	0	10,620	0.0	0	0
15	Hero FinCorp Limited	Promoter Group	1,370	0.0	0	1,370	0.0	0	0
16	Santosh Munjal	Promoter	10	0.0	0	10	0.0	0	0
	Total		6,91,66,082	34.6	0	6,91,66,082	34.6	0	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Promoter/Promoter Group	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	BAHADUR CHAND INVESTMENTS PVT. LTD.				
	At the beginning of the year	3,99,43,238	20.00	3,99,43,238	20.00
	Date wise Increase/Decrease in Promoter Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity, etc.)			No change*	
	At the end of the year			3,99,43,238	20.00
2.	PAWAN MUNJAL, RENU MUNJAL AND SUMAN MUNJAL (ON BEHALF OF BRIJMOHAN LAL OM PARKASH, PARTNERSHIP FIRM)				
	At the beginning of the year	2,79,27,058	14.0	2,79,27,058	14.0
	Date wise Increase/Decrease in Promoter Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity, etc.)			No change	
	At the end of the year			2,79,27,058	14.0
3.	HERO INVESTCORP PRIVATE LIMITED				
	At the beginning of the year	8,73,766	0.4	8,73,766	0.4
	Date wise Increase/Decrease in Promoter Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity, etc.)			No change	
	At the end of the year			8,73,766	0.4

Sl. No.	Promoter/Promoter Group	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
4.	RENU MUNJAL				
	At the beginning of the year	1,11,483	0.1	1,11,483	0.1
	Date wise Increase/Decrease in Promoter Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity, etc.)		No change		
	At the end of the year			1,11,483	0.1
5.	SUMAN KANT MUNJAL				
	At the beginning of the year	71,250	0.0	71,250	0.0
	Date wise Increase/Decrease in Promoter Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity, etc.)		No change**		
	At the end of the year			71,250	0.0
6.	PAWAN KANT MUNJAL				
	At the beginning of the year	43,354	0.0	43,354	0.0
	Date wise Increase/Decrease in Promoter Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity, etc.)		No change		
	At the end of the year			43,354	0.0
7.	VASUDHA DINODIA				
	At the beginning of the year	32,500	0.0	32,500	0.0
	Date wise Increase/Decrease in Promoter Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity, etc.)		No change		
	At the end of the year			32,500	0.0
8.	SUNIL KANT MUNJAL				
	At the beginning of the year	32,500	0.0	32,500	0.0
	Date wise Increase/Decrease in Promoter Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity, etc.)		No change		
	At the end of the year			32,500	0.0
9.	ANIESHA MUNJAL				
	At the beginning of the year	32,500	0.0	32,500	0.0
	Date wise Increase/Decrease in Promoter Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity, etc.)		No change		
	At the end of the year			32,500	0.0
10.	PAWAN MUNJAL (AS KARTA OF HUF)				
	At the beginning of the year	32,500	0.0	32,500	0.0
	Date wise Increase/Decrease in Promoter Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity, etc.)		No change		
	At the end of the year			32,500	0.0
11.	RENUKA MUNJAL				
	At the beginning of the year	32,480	0.0	32,480	0.0
	Date wise Increase/Decrease in Promoter Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity, etc.)		No change		
	At the end of the year			32,480	0.0
12.	SUMAN KANT MUNJAL (AS KARTA OF HUF)				
	At the beginning of the year	10,833	0.0	10,833	0.0
	Date wise Increase/Decrease in Promoter Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity, etc.)		No change		
	At the end of the year			10,833	0.0

Sl. No.	Promoter/Promoter Group	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
13.	ABHIMANYU MUNJAL				
	At the beginning of the year	10,620	0.0	10,620	0.0
	Date wise Increase/Decrease in Promoter Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity, etc.)		No change		
	At the end of the year			10,620	0.0
14.	RAHUL MUNJAL				
	At the beginning of the year	10,620	0.0	10,620	0.0
	Date wise Increase/Decrease in Promoter Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity, etc.)		No change		
	At the end of the year			10,620	0.0
15.	HERO FINCORP LIMITED				
	At the beginning of the year	1,370	0.00	1,370	0.0
	Date wise Increase/Decrease in Promoter Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity, etc.)		No change		
	At the end of the year			1,370	0.0
16.	SANTOSH MUNJAL				
	At the beginning of the year	10	0.0	10	0.0
	Date wise Increase/Decrease in Promoter Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity, etc.)		No change		
	At the end of the year			10	0.0

* Bahadur Chand Investments Private Limited, Promoter, had purchased 90,000 equity shares (0.04%) on March 30 and 31, 2020 increasing its total shareholding to 4,00,33,238 shares (20.04%).

** Mr. Suman Kant Munjal, Promoter, had purchased 20,000 equity shares (0.01%) on March 31, 2020 thereby increasing his shareholding to 91,250 shares (0.05%).

- RK Munjal & Sons Trust, Promoter, had purchased 8,000 equity shares (0.0%) on March 31, 2020.

- Pawan Munjal Family Trust, Promoter, had purchased 1,58,000 equity shares (0.08%) on March 31, 2020.

- Due to aforesaid transactions, the promoter and promoter group shareholding has increased to 6,94,42,082 shares (34.77%).

- Further, the shares acquired were not credited and reflecting in the relevant account(s) of promoters as on March 31, 2020, therefore, not shown in the above table.

(iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

S. No.	Name of the Shareholder*	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	LIFE INSURANCE CORPORATION OF INDIA				
	Shareholding at the beginning of the year	1,28,83,937	6.45		
	Purchase(s)	11,22,598	0.56	1,40,06,535	7.01
	Sale(s)	(18,020)	0.01	1,39,88,515	7.00
	Shareholding at the end of the year			1,39,88,515	7.00
2	SBI MAGNUM EQUITY ESG FUND				
	Shareholding at the beginning of the year	49,44,478	2.48		
	Purchase(s)	27,27,904	1.37	76,72,382	3.84
	Sale(s)	24,99,417	1.25	51,72,965	2.59
	Shareholding at the end of the year			51,72,965	2.59
3	WGI EMERGING MARKETS FUND, LLC				
	Shareholding at the beginning of the year	28,30,605	1.42		
	Purchase(s)	23,95,974	1.20	52,26,579	2.62
	Sale(s)	1,40,269	0.07	50,86,310	2.55
	Shareholding at the end of the year			50,86,310	2.55

S. No	Name of the Shareholder*	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
4	GOVERNMENT PENSION FUND GLOBAL				
	Shareholding at the beginning of the year	27,67,586	1.39		
	Purchase(s)	3,37,315	0.17	31,04,901	1.55
	Sale(s)	2,84,229	0.14	28,20,672	1.41
	Shareholding at the end of the year			28,20,672	1.41
5	RELIANCE CAPITAL TRUSTEE CO LTD-A/C RELIANCE INDEX				
	Shareholding at the beginning of the year	2,78,311	0.14		
	Purchase(s)	62,67,352	3.14	65,45,663	3.28
	Sale(s)	39,80,699	1.99	25,64,964	1.28
	Shareholding at the end of the year			25,64,964	1.28
6	NPS TRUST - A/C SBI PENSION FUND SCHEME - ATAL PEN				
	Shareholding at the beginning of the year	18,59,376	0.93		
	Purchase(s)	6,14,746	0.31	24,74,122	1.24
	Sale(s)	2,053	0.00	24,72,069	1.24
	Shareholding at the end of the year			24,72,069	1.24
7	UTI - CCF - INVESTMENT PLAN				
	Shareholding at the beginning of the year	18,76,970	0.94		
	Purchase(s)	8,94,958	0.45	27,71,928	1.39
	Sale(s)	6,71,144	0.34	21,00,784	1.05
	Shareholding at the end of the year			21,00,784	1.05
8	HERMES INVESTMENT FUNDS PLC ON BEHALF OF HERMES GL				
	Shareholding at the beginning of the year	13,44,689	0.67		
	Purchase(s)	7,56,236	0.38	21,00,925	1.05
	Sale(s)	18,307	0.01	20,82,618	1.04
	Shareholding at the end of the year			20,82,618	1.04
9	LAZARD EMERGING MARKETS EQUITY PORTFOLIO				
	Shareholding at the beginning of the year	29,84,032	1.49		
	Purchase(s)	26,60,808	1.33	56,44,840	2.83
	Sale(s)	35,95,691	1.80	20,49,149	1.03
	Shareholding at the end of the year			20,49,149	1.03
10	KOTAK BLUECHIP FUND				
	Shareholding at the beginning of the year	17,77,780	0.89		
	Purchase(s)	17,57,375	0.88	35,35,155	1.77
	Sale(s)	16,67,031	0.83	18,68,124	0.94
	Shareholding at the end of the year			18,68,124	0.94

* The shares of the Company are actively traded on the stock exchanges therefore, consolidated changes during the year 2019-20 have been provided.

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name of Directors and KMP	Shareholding at the beginning/end of the year		Date of change	Increase/Decrease in shareholding	Reason for Increase or Decrease	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
1.	Dr. Pawan Munjal							
	Shareholding at the beginning of the year	93,84,876*	4.70	There is no change in the shareholding during the financial year 2019-20				
	Shareholding at the end of the year	93,84,876*	4.70					
2.	Mr. Suman Kant Munjal							
	Shareholding at the beginning of the year	93,91,101 ^s	4.70	There is no change in the shareholding during the financial year 2019-20				
	Shareholding at the end of the year	93,91,101 ^s	4.70					
3.	Mr. Paul B. Edgerley							
	Shareholding at the beginning of the year	0	0.00	There is no change in the shareholding during the financial year 2019-2020				
	Shareholding at the end of the year	0	0.00					

Sl. No.	Name of Directors and KMP	Shareholding at the beginning/end of the year		Date of change	Increase/Decrease in shareholding	Reason for Increase or Decrease	Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company				No. of Shares	% of total shares of the Company
4.	Mr. Pradeep Dinodia							
	Shareholding at the beginning of the year	160 ^{&}	0.00	There is no change in the shareholding during the financial year 2019-2020				
	Shareholding at the end of the year	160 ^{&}	0.00					
5	Dr. Anand C. Burman [@]							
	Shareholding at the beginning of the year	0	0.00	There is no change in the shareholding during the financial year 2019-2020				
	Shareholding at the end of the year	0	0.00					
6.	Mr. M. Damodaran							
	Shareholding at the beginning of the year	0	0.00	There is no change in the shareholding during the financial year 2019-2020				
	Shareholding at the end of the year	0	0.00					
7.	Mr. Ravi Nath [@]							
	Shareholding at the beginning of the year	0	0.00	There is no change in the shareholding during the financial year 2019-2020				
	Shareholding at the end of the year	0	0.00					
8.	Ms. Shobana Kamineni [#]							
	Shareholding at the beginning of the year	0	0.00	There is no change in the shareholding during the financial year 2019-2020				
	Shareholding at the end of the year	0	0.00					
9.	Prof. Jagmohan Singh Raju							
	Shareholding at the beginning of the year	0	0.00	There is no change in the shareholding during the financial year 2019-2020				
	Shareholding at the end of the year	0	0.00					
10.	Mr. Vikram S. Kasbekar							
	Shareholding at the beginning of the year	3,974	0.00	There is no change in the shareholding during the financial year 2019-2020				
	Shareholding at the end of the year	3,974	0.00					
11.	Ms. Tina Trikha [^]							
	Shareholding at the beginning of the year	0	0.00	There is no change in the shareholding during the financial year 2019-2020				
	Shareholding at the end of the year	0	0.00					
12.	Mr. Niranjana Gupta							
	Shareholding at the beginning of the year	1,596	0.00	06/02/2020 Increase	Allotted under ESOP	1596	0.00	
	Shareholding at the end of the year	3,192	0.00					3192
13.	Ms. Neerja Sharma							
	Shareholding at the beginning of the year	344	0.00	There is no change in the shareholding during the financial year 2019-2020				
	Shareholding at the end of the year	344	0.00					

* Comprise of 43,354 equity shares held in his own name, 32,500 equity shares as Karta of HUF and 93,09,022 equity shares held on behalf of Brijmohan Lal Om Parkash, Partnership Firm.

⁵ Comprise of 71,250 equity shares held in his own name, 10,833 equity shares as Karta of HUF and 93,09,018 equity shares held on behalf of Brijmohan Lal Om Parkash, Partnership Firm.

[&] These shares are held either by himself or jointly with relative(s).

[@] Ceased to be Director effective July 29, 2019.

[#] Ceased to be Director effective March 26, 2020.

[^] Appointed as Director effective October 23, 2019.

V. INDEBTEDNESS (Indebtedness of the Company including interest outstanding/accrued but not due for payment)

Particulars	(in ₹ crore)			
	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the Financial Year				
(i) Principal Amount	0	0	0	0
(ii) Interest due but not paid	0	0	0	0
(iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in indebtedness during the Financial Year	0	0	0	0
• Addition				
• Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the Financial Year				
(i) Principal Amount	0	0	0	0
(ii) Interest due but not paid	0	0	0	0
(iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Directors, Whole-time Directors and/or Manager

Sl. No	Particulars of Remuneration	Name of MD/ WTD/ Manager		Total Amount
		Dr. Pawan Munjal, Chairman, MD & CEO	Mr. Vikram S. Kasbekar, Whole-time Director	
1.	Gross Salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	82.08	6.02	88.10
	(b) Value of perquisites under Section 17(2) of the Income-tax Act, 1961	5.84	0.36	6.20
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	-	0.04	0.04
2.	Stock option	-	-	
3.	Sweat Equity	-	-	
4.	Commission			
	Less: as % of profit – paid included above	(51.75)	-	(51.75)
	Add: as % of profit provided not included above	46.75	-	46.75
	Others	-	-	
5.	Others (PF & Gratuity)	1.67	0.28	1.95
	Total (A)	84.59	6.70	91.29
	Ceiling as per the Act			467.13

B. Remuneration to other Directors

Sl. No	Particulars of Remuneration	Name of Directors					Total Amount	
		Mr. M. Damodaran	Prof. Jagmohan Singh Raju	Dr. Anand C. Burman	Ms. Shobana Kamineni	Mr. Paul Edgerley		
		Ms. Tina Trikha						
1	Independent Directors							
	(a) Fee for attending Board/Committee Meetings	0.25	0.14	0.02	0.09	0.13	0.04	0.67
	(b) Commission	0.79	0.46	0.06	0.26	0.40	0.14	2.09
	(c) Others							
	Total (1)	1.04	0.60	0.08	0.35	0.53	0.18	2.76

(in ₹ crore)

Sl. No	Particulars of Remuneration	Name of Directors					Ms. Tina Trikha	Total Amount
		Mr. M. Damodaran	Prof. Jagmohan Singh Raju	Dr. Anand C. Burman	Ms. Shobana Kamineni	Mr. Paul Edgerley		
2.	Other Non-executive Directors							
		Mr. Suman Kant Munjal	Mr. Pradeep Dinodia					
	(a) Fee for attending Board/Committee Meetings	0.04	0.27				0.31	
	(b) Commission	0.14	0.91				1.05	
	(c) Others	-	-					
	Total (2)	0.18	1.18				1.36	
	Total (B) = (1+2)	1.22	1.77	0.08	0.35	0.53	4.12	
	Total Managerial Remuneration						95.41	
	Overall Ceiling as per the Act						513.84	

C. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD:

(in ₹ crore)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		Mr. Niranjana Kumar Gupta, Chief Financial Officer	Ms. Neerja Sharma, Company Secretary & Chief Compliance Officer	
1.	Gross Salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	4.06	3.97	8.02
	(b) Value of perquisites under Section 17(2) of the Income-tax Act, 1961	0.19	0.27	0.46
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	0.01	0.01	0.02
2.	Stock Option	0.38	-	0.38
3.	Sweat Equity	-	-	-
4.	Commission as % of profit	-	-	-
	others, specify	-	-	-
5.	Others(PF & Gratuity)	0.14	0.21	0.36
	Total	4.77	4.46*	9.23

* Includes arrears of previous two years

VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ Court)	Appeal made, if any
A. COMPANY					
B. DIRECTORS					
C. OTHER OFFICERS IN DEFAULT					

Not Applicable